

**Driehaus Emerging Markets Growth Fund (Unaudited)**

Security Portfolio for 11/30/2024

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>ARGENTINA</b>				<b>63,660,922.61</b>
	510,687	<b>GGAL</b>	GRUPO FINANCIERO GALICIA-ADR	28,823,174.28
	17,549	<b>MELI</b>	MERCADOLIBRE INC	34,837,748.33
<b>AUSTRIA</b>				<b>22,081,184.01</b>
	401,688	<b>EBS AV</b>	ERSTE GROUP BANK AG	22,081,184.01
<b>BRAZIL</b>				<b>189,736,601.77</b>
	1,450,400	<b>SBSP3 BZ</b>	CIA SANEAMENTO BASICO DE SP	22,258,926.43
	2,476,884	<b>DIRR3 BZ</b>	DIRECIONAL ENGENHARIA SA	11,918,703.13
	295,455	<b>ERJ</b>	EMBRAER SA-ADR	11,295,244.65
	3,885,000	<b>IGT111 BZ</b>	IGUATEMI SA - UNITS	12,261,368.58
	7,689,657	<b>ITUB</b>	ITAU UNIBANCO HLDNG-PREF ADR	41,216,561.52
	1,216,146	<b>NU</b>	NU HOLDINGS LTD/CAYMAN ISL-A	15,238,309.38
	2,187,464	<b>PBR</b>	PETROLEO BRASILEIRO S.A.-ADR	31,236,985.92
	2,591,200	<b>RADL3 BZ</b>	RAIA DROGASIL SA	10,368,964.95
	4,531,856	<b>STBP3 BZ</b>	SANTOS BRASIL PARTICIPACOES	9,666,785.90
	1,827,200	<b>VIVT3 BZ</b>	TELEFONICA BRASIL S.A.	15,076,250.89
	1,120,402	<b>VIV</b>	TELEFONICA BRASIL-ADR	9,198,500.42
<b>CANADA</b>				<b>42,935,801.76</b>
	1,131,398	<b>AGI</b>	ALAMOS GOLD INC-CLASS A	21,292,910.36
	364,052	<b>CCJ</b>	CAMECO CORP	21,642,891.40
<b>CHINA</b>				<b>636,224,833.91</b>
	7,039,000	<b>3968 HK</b>	CHINA MERCHANTS BANK-H	32,258,194.48
	592,131	<b>300750 C2</b>	CONTEMPORARY AMPEREX TECHN-A	21,580,875.08
	4,565,188	<b>DIDIY</b>	DIDI GLOBAL INC	21,547,687.36
	3,009,100	<b>600660 C1</b>	FUYAO GLASS INDUSTRY GROUP-A	23,309,043.04
	759,537	<b>GDS</b>	GDS HOLDINGS LTD - ADR	14,955,283.53
	5,274,000	<b>3692 HK</b>	HANSOH PHARMACEUTICAL GROUP	13,140,670.46
	3,184,700	<b>600570 C1</b>	HUNDSUN TECHNOLOGIES INC-A	13,623,514.82
	65,259,000	<b>1398 HK</b>	IND & COMM BK OF CHINA-H	38,469,850.92
	1,281,353	<b>BEKE</b>	KE HOLDINGS INC	24,153,504.05
	6,681,594	<b>002475 C2</b>	LUXSHARE PRECISION INDUSTR-A	35,938,693.30
	2,643,100	<b>3690 HK</b>	MEITUAN -CLASS B	55,741,619.98
	4,022,604	<b>600406 C1</b>	NARI TECHNOLOGY DEVELOPMEN-A	13,810,238.17
	1,937,148	<b>002028 C2</b>	SIEYUAN ELECTRIC CO LTD-A	20,860,419.55
	4,530,345	<b>700 HK</b>	TENCENT HOLDINGS LTD	233,919,702.41
	346,284	<b>TCOM</b>	TRIP.COM GROUP LTD-ADR	22,387,260.60
	7,337,200	<b>YZJSGD SP</b>	YANGZIJANG SHIPBUILDING	13,210,566.80
	526,841	<b>YUMC</b>	YUM CHINA HOLDINGS INC	24,524,448.55
	723,529	<b>300308 C2</b>	ZHONGJI INNOLIGHT CO LTD-A	12,793,260.81
<b>GREAT BRITAIN</b>				<b>16,214,264.50</b>
	1,730,400	<b>5 HK</b>	HSBC HOLDINGS PLC	16,214,264.50
<b>GREECE</b>				<b>39,512,708.50</b>
	3,784,114	<b>ETE GA</b>	NATIONAL BANK OF GREECE	26,752,949.06

	776,600	<b>OPAP GA</b>	OPAP SA	12,759,759.44
<b>HONG KONG</b>				<b>95,864,925.66</b>
	3,596,200	<b>1299 HK</b>	AIA GROUP LTD	27,073,075.30
	1,125,000	<b>388 HK</b>	HONG KONG EXCHANGES & CLEAR	42,344,351.87
	1,858,500	<b>669 HK</b>	TECHTRONIC INDUSTRIES CO	26,447,498.49
<b>HUNGARY</b>				<b>26,110,733.03</b>
	480,978	<b>OTP HB</b>	OTP BANK PLC	26,110,733.03
<b>INDIA</b>				<b>549,697,185.26</b>
	95,023	<b>ABB IN</b>	ABB INDIA LTD	8,366,293.97
	1,145,802	<b>ADSEZ IN</b>	Adani Ports and Special Economic Zone	16,195,211.39
	1,349,188	<b>AXSB IN</b>	AXIS BANK LTD	18,198,667.17
	6,217,891	<b>BHE IN</b>	BHARAT ELECTRONICS LTD	22,747,365.32
	1,474,368	<b>BHARTI IN</b>	BHARTI AIRTEL LTD	28,469,784.18
	1,505,667	<b>DLFU IN</b>	DLF LTD	14,715,825.09
	300,921	<b>HNAL IN</b>	HINDUSTAN AERONAUTICS LTD	16,000,147.27
	2,841,732	<b>IBN</b>	ICICI BANK LTD-SPON ADR	86,814,912.60
	816,794	<b>ICICIGI IN</b>	ICICI LOMBARD GENERAL INSURA	18,015,370.47
	1,720,539	<b>IH IN</b>	INDIAN HOTELS CO LIMITED	16,199,745.30
	135,868	<b>INFOE IN</b>	INFO EDGE INDIA LTD	13,301,442.75
	343,201	<b>INDIGO IN</b>	INTERGLOBE AVIATION LTD	17,829,161.91
	3,422,632	<b>JSW IN</b>	JSW ENERGY LTD	26,595,706.39
	294,870	<b>KEII IN</b>	KEI INDUSTRIES LIMITED	15,106,498.25
	766,903	<b>MM IN</b>	MAHINDRA & MAHINDRA LTD	27,015,400.09
	67,523	<b>MMYT</b>	MAKEMYTRIP LTD	7,747,589.02
	1,238,663	<b>MAXHEALT IN</b>	MAX HEALTHCARE INSTITUTE LTD	14,394,162.36
	2,624,099	<b>NTPC IN</b>	NTPC LTD	11,331,011.98
	2,911,431	<b>POWF IN</b>	POWER FINANCE CORPORATION	17,098,924.46
	1,135,223	<b>PEPL IN</b>	PRESTIGE ESTATES PROJECTS	22,261,020.09
	104,420	<b>SIEM IN</b>	SIEMENS LTD	9,373,580.74
	726,768	<b>SUNP IN</b>	SUN PHARMACEUTICAL INDUS	15,340,051.57
	169,684	<b>SI IN</b>	SUPREME INDUSTRIES LTD	9,351,498.12
	13,476,104	<b>SUEL IN</b>	SUZLON ENERGY LIMITED	10,100,687.90
	485,000	<b>TCS IN</b>	TATA CONSULTANCY SVCS LTD	24,566,203.69
	119,763	<b>UTCEM IN</b>	ULTRATECH CEMENT LTD	15,907,357.10
	1,359,737	<b>UNITDSPR IN</b>	UNITED SPIRITS LTD	24,657,359.94
	6,609,651	<b>ZOMATO IN</b>	ZOMATO LTD	21,996,206.14
<b>INDONESIA</b>				<b>44,176,442.22</b>
	42,421,575	<b>BBCA IJ</b>	BANK CENTRAL ASIA TBK PT	26,772,846.49
	44,760,300	<b>BMRI IJ</b>	BANK MANDIRI PERSERO TBK PT	17,403,595.73
<b>ISRAEL</b>				<b>30,690,015.92</b>
	1,828,964	<b>TEVA</b>	TEVA PHARMACEUTICAL-SP ADR	30,690,015.92
<b>MALAYSIA</b>				<b>7,715,549.87</b>
	16,447,200	<b>YTL MK</b>	YTL CORP BHD	7,715,549.87
<b>MEXICO</b>				<b>84,976,969.57</b>
	2,018,809	<b>AC* MM</b>	ARCA CONTINENTAL SAB DE CV	17,099,426.72
	597,208	<b>TBBB</b>	BBB FOODS INC-CLASS A	16,853,209.76
	5,281,707	<b>VESTA* MM</b>	CORP INMOBILIARIA VESTA SAB	12,646,943.47

	705,498 <b>GFNORTEO MM</b>	GRUPO FINANCIERO BANORTE-O	4,716,600.67
	632,365 <b>VIST</b>	VISTA OIL & GAS SAB DE CV	33,660,788.95
<b>PERU</b>			<b>86,379,640.63</b>
	215,646 <b>BAP</b>	CREDICORP LTD	39,995,863.62
	462,220 <b>SCCO</b>	SOUTHERN COPPER CORP	46,383,777.01
<b>PHILIPPINES</b>			<b>33,077,923.34</b>
	6,283,920 <b>BDO PM</b>	BDO UNIBANK INC	16,577,841.65
	2,614,817 <b>ICT PM</b>	INTL CONTAINER TERM SVCS INC	16,500,081.69
<b>POLAND</b>			<b>17,123,616.65</b>
	1,570,062 <b>PZU PW</b>	POWSZECHNY ZAKLAD UBEZPIECZE	17,123,616.65
<b>PORTUGAL</b>			<b>7,958,544.75</b>
	483,361 <b>GALP PL</b>	GALP ENERGIA SGPS SA	7,958,544.75
<b>RUSSIA</b>			<b>0.00</b>
	63,751 <b>PLZL RU</b>	POLYUS PJSC	0.00
<b>SAUDI ARABIA</b>			<b>48,186,304.35</b>
	1,440,580 <b>RJHI AB</b>	AL RAJHI BANK	34,948,136.83
	185,438 <b>SULAIMAN AB</b>	DR SULAIMAN AL HABIB MEDICAL	13,238,167.52
<b>SINGAPORE</b>			<b>24,963,770.00</b>
	4,992,754 <b>GRAB</b>	GRAB HOLDINGS LTD - CL A	24,963,770.00
<b>SOUTH AFRICA</b>			<b>85,716,818.19</b>
	8,581,805 <b>FSR SJ</b>	FIRSTRAND LTD	36,783,117.03
	149,489 <b>NPN SJ</b>	NASPERS LTD-N SHS	33,881,636.57
	2,659,847 <b>TRU SJ</b>	TRUWORTHS INTERNATIONAL LTD	15,052,064.59
<b>SOUTH KOREA</b>			<b>260,176,756.06</b>
	44,248 <b>012450 KS</b>	HANWHA AEROSPACE CO LTD	9,951,974.04
	95,399 <b>267260 KS</b>	HD Hyundai Electric Co Ltd	24,239,472.55
	310,940 <b>105560 KS</b>	KB FINANCIAL GROUP INC	21,475,079.91
	235,999 <b>000270 KS</b>	KIA CORP	15,803,173.53
	101,887 <b>009540 KS</b>	KOREA SHIPBUILDING & OFFSHOR	15,006,928.95
	1,768,444 <b>088980 KS</b>	MACQUARIE KOREA INFRA FUND	14,263,057.84
	122,759 <b>035420 KS</b>	NAVER CORP	18,273,388.24
	1,964,476 <b>005930 KS</b>	SAMSUNG ELECTRONICS CO LTD	77,249,537.05
	1,385,011 <b>010140 KS</b>	SAMSUNG HEAVY INDUSTRIES	11,578,146.96
	290,143 <b>032830 KS</b>	SAMSUNG LIFE INSURANCE CO LT	22,352,577.74
	256,810 <b>000660 KS</b>	SK HYNIX INC	29,983,419.25
<b>TAIWAN</b>			<b>417,505,234.48</b>
	160,000 <b>5274 TT</b>	ASPEED TECHNOLOGY INC	20,395,873.41
	3,495,000 <b>2412 TT</b>	CHUNGHWA TELECOM CO LTD	13,257,506.25
	2,999,000 <b>2308 TT</b>	DELTA ELECTRONICS INC	35,555,902.19
	599,000 <b>3680 TT</b>	GUDENG PRECISION INDUSTRIAL	9,259,433.96
	3,318,000 <b>2317 TT</b>	HON HAI PRECISION INDUSTRY	19,956,980.21
	2,164,400 <b>2330 TT</b>	TAIWAN SEMICONDUCTOR MANUFAC	67,443,910.44
	1,362,697 <b>TSM</b>	TAIWAN SEMICONDUCTOR-SP ADR	251,635,628.02
<b>TURKEY</b>			<b>38,534,765.94</b>
	1,552,185 <b>BIMAS TI</b>	BIM BIRLESIK MAGAZALAR AS	21,184,818.08
	20,273,632 <b>YKBNK TI</b>	YAPI VE KREDI BANKASI	17,349,947.86

<b>UNITED ARAB EMIRATES</b>			<b>75,574,484.67</b>	
	10,999,842	<b>ALDAR UH</b>	ALDAR PROPERTIES PJSC	22,574,844.95
	21,657,243	<b>DEWA UH</b>	DUBAI ELECTRICITY & WATER AU	15,566,751.49
	9,302,891	<b>EMAAR UH</b>	EMAAR PROPERTIES PJSC	24,202,359.08
	2,428,183	<b>EMIRATES UH</b>	EMIRATES NBD PJSC	13,230,529.15
<b>UNITED STATES</b>			<b>25,455,388.14</b>	
	564,800	<b>6160 HK</b>	BEIGENE LTD	9,428,136.70
	65,707	<b>EPAM</b>	EPAM SYSTEMS INC	16,027,251.44
<b>URUGUAY</b>			<b>25,987,643.76</b>	
	114,101	<b>GLOB</b>	GLOBANT SA	25,987,643.76
			<b>Stock Total:</b>	<b>2,996,239,029.55</b>
			<b>Cash:</b>	<b>138,783,463.41</b>
			<b>Portfolio Total:</b>	<b>3,135,022,492.96</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Emerging Markets Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.