

Driehaus Event Driven Fund (Unaudited)

Security Portfolio for 12/31/2024

	Quantity	ID	Security Description	Market Value
CANADA				5,500,308.80
	140,314	XENE	XENON PHARMACEUTICALS INC	5,500,308.80
GREECE				6,651,964.76
	6,489,000	23585WAA2	DAC 8 1/2 03/01/28	6,651,964.76
ISRAEL				7,374.94
	121,900	PGYWW	PGYWW	7,374.94
UNITED STATES				154,077,441.20
	100,188	AACT/WS	AACT/WS	15,028.20
	202,074	ACI	ALBERTSON COS INC	3,968,733.36
	28,754	APGE	APOGEE THERAPEUTICS INC	1,302,556.20
	200,376	AACT	ARES ACQUISITION CORP II	2,200,128.48
	7,888,000	042728AB1	ARWBID 10 3/4 06/15/25	8,023,176.66
	(14,253)	GSCBDNYB	Banks	234,608.10
	532,713	BEAGR	BEAGR	117,196.86
	823,030	BLFY	BLUE FOUNDRY BANCORP	8,073,924.30
	532,713	BEAG	BOLD EAGLE ACQUISITION COR-A	5,252,550.18
	151,497	BAERW	BRIDGER AEROSPACE GROUP HOLD	6,620.42
	36,548	CZR	CAESARS ENTERTAINMENT INC	1,221,434.16
	193,125	CLDWW	CALIDI BIOTHERAPEUTICS INC WARRANTS	1,757.44
	516,519	CNNE	CANNAE HOLDINGS INC	10,258,067.34
	(35,306)	MSDRCASI	Casino Gaming	(12,907.87)
	22,542	CCIXU	CHURCHILL CAPITAL CORP IX	234,211.38
	4,440,000	BL4793966	CINELN TL B 1L USD Corp	4,434,450.00
	172,038	CRNX	CRINETICS PHARMACEUTICALS IN	8,796,302.94
	(107,696)	MSXXBIOH	Diversified Biotech Hedge Basket	(1,303.12)
	418,000	DYNX	DYNAMIX CORP	4,088,040.00
	209,000	DYNXW	DYNXW	54,465.40
	0	32008GAA7	FDC 14 1/2 09/24/19	0.00
	6,571,000	37247DAG1	GNW Float 11/15/36	5,444,548.59
	186,071	GDEN	GOLDEN ENTERTAINMENT INC	5,879,843.60
	68,374	GXO	GXO LOGISTICS INC	2,974,269.00
	207,657	HYAC	HAYMAKER ACQ CORP II - CL A	2,236,465.89
	2,322,000	446283AD5	HBAN Float 02/01/27	2,235,559.35
	2,322,000	446284AA9	HBAN Float 06/15/28	2,179,406.31
	477,958	HLMN	HILLMAN SOLUTIONS CORP	4,655,310.92
	(10,313,460)	GSUCDHY1	HY Basket Short	33,839.49
	103,828	HYAC/WS	HYAC/WS	14,535.92
	(33,522)	MSHEWSC	Infrastructure Construction	1,595.65
	35,733	ISPOW	INSPIRATO INC WARRANTS	368.05
	317,361	LUCK	LUCKY STRIKE ENTERTAINMENT C	3,176,783.61
	5,041,000	55616XAG2	M 5 1/8 01/15/42	3,781,154.95
	(28,028)	M	MACY'S INC	(474,514.04)
	847,000	638962AA8	NCRATL 9 1/2 04/01/29	917,577.97

612,785	BL4783108	NCRATL TL B 1L	614,506.68
4,933,580	629377CU4	NRG 10 1/4 PERP	5,445,833.32
399,535	OACCU	OAKTREE ACQUISITION III LIFE	4,047,289.55
131,063	PENN	PENN NATIONAL GAMING INC	2,597,668.66
256,860	QXO	QXO INC	4,084,074.00
2,961,620	BL4582385	RECESS TL B 1L USD	2,986,616.07
26,680	RVMDW	REVOLUTION MEDICINES INC WARRANTS	4,311.49
101,756	SEPN	SEPTERNA INC	2,330,212.40
(24,222)	KRE.P	Short of KRE TRSwap	107,061.24
(296,181)	GSCNED3	Short Side of CNNE TRS Basket	(117,940.46)
1,720,000	83001WAC8	SIX 7 07/01/25	1,718,391.46
22,690	SLGCW	SOMALOGIC INC-WARRANTS	2,291.69
2,967,090	BL4693505	SUBCOM TL B 1L USD	3,008,807.29
(1,144,000)	44106MBA9	SVC 4 3/4 10/01/26	(1,081,046.37)
6,114,000	81761LAC6	SVC 8 5/8 11/15/31	6,361,892.15
142,327	VSTS	VESTIS CORP	2,169,063.48
185,549	VRDN	Viridian Therapeutics Inc	3,556,974.33
9,050,000	92840MAC6	VST 7 PERP	9,101,609.27
205,943	95082P303	WESCO INTERNATIONAL INC	5,255,665.36
171,287	WSC	WillScot Holdings Corp	5,729,550.15
4,847,000	71953LAA9	WLSC 6 1/8 06/15/25	4,828,823.75
		Stock Total:	166,237,089.70
		Cash:	56,114,589.86
		Portfolio Total:	222,351,679.56

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Event Driven Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.