

DRIEHAUS CAPITAL MANAGEMENT LLCDriehaus Multi-Asset Growth Economies Fund Portfolio
as of 9/30/18**Security Name**

MEXICAN PESO		
HUNGARIAN FORINT		
SOUTH AFRICAN RAND		
AMBEV SA	AMERICAS ADR	
NVIDIA CORP	COM	
VALE SA		
HDFC BANK LTD	ADR REPS 3 SHS	
BAIDU INC		
LVMH MOET HENNESSY	LOUIS VUITTON SE	
SHOPRITE HLDGS LTD	ZAR0.01134	
ICICI BK LTD		
BRAZILIAN REAL		
TAIWAN SEMICONDUCTOR	MANUFACTURING CO LTD	
CHINA MERCHANTS BANK	CO., LTD.	
PT BANK CENTRAL ASIA	TBK	
POSCO		
HKD SPOT	FORWARD CONTRACT	
KINGDEE INTL SOFTW	HKD0.025	
TELEKOMUNIKASI IND	SER'B'IDR250	
IND & COM BK CHINA	H'CNV1	
PING AN INSURANCE	H'CNV1	
WAL-MART DE MEXICO	SAB DE CV	
CSPC PHARMACEUTICAL	GROUP LTD	
CONCH CEMENT CO LTD		
CHINA OSEAS LAND	HKD0.10	
GPO FIN BANORTE	COM SER'O'NPV	
INDIABULLS HOUSING	INR2	
CATHAY FINL HLDG	TWD10	
MACQUARIE KOREA IN	NPV	
CNOOC LTD	SPONSORED ADR	
SAMSUNG ELECTRONIC	KRW5000	
SANDS CHINA LTD	USD0.01 REG'S'	
CHINESE RENMINBI	(YUAN)	
SONY CORP	NPV	
SBERBANK OF RUSSIA	DEPOSITARY RECEIPT	
TENCENT HLDGS LIM	HKD0.0001	
ZAR IRS 8/1/20 FIXED		0.07265
ZAR IRS 8/1/20 FLOAT		
ZAR IRS 8/1/28 FIXED		0.0812
ZAR IRS 8/1/28 FLOAT		
INDORAMA VENTURES	THB1(NVDR)	
ARS FORWARD	CONTRACT 03/08/2019	
YANDEX N.V.	COM USD0.01 CL 'A'	
KUNLUN ENERGY COMP	HKD0.01	
HEINEKEN NV	EUR1.60	
ALIBABA GROUP HLDG L	SPONSORED ADS	

POLAND(REP OF)	2.7500% 04/25/28	
KRW FORWARD	CONTRACT 12/13/2018	
JPY FORWARD	CONTRACT 12/13/2018	
JPY FORWARD	CONTRACT 12/13/2018	
CNH FORWARD	CONTRACT 11/14/2018	
SAUDI RIYAL		
KOH YOUNG TECHNOLO	KRW500	
ECLAT TEXTILE CO	TWD10	
ITC	INR1	
PETROLEO BRASILEIRO	S.A. ADR	
PROLOGIS PROPERTY ME	XICO SA	
VANGUARD INTL SEMI	TWD10	
BIOCON LTD	INR5	
TCS GROUP HOLDING	GDR EACH REPR 1 A RE	
ALUMINUM CORP CHN	H'CNV1	
AL RAJHI BANK		
MONETA MONEY BANK	CZK1	
COMMERCIAL INTL BK	GDR REPR 1 ORD EGP10	
MOMO INC	ADR	
STH AFRICA(REP OF)	8.5000% 01/31/37	
TRANSMISSORA ALIAN	UNITS (1 COM & 2 PRF	
NATL BK OF KUWAIT	KWD0.1	
RELIANCE INDS	INR10(100%DEMAT)	
BRL 01/02/20 IRS FIX		0.0849
BRL 01/02/20 IRS	FLOAT	
BRL 01/02/25 IRS FIX		0.1182
BRL 01/02/25 IRS	FLOAT	
SOUTH AFRICA REP	4.30% 10/12/2028	
COAL INDIA LTD	INR10	
MARUTI SUZUKI IND	INR5	
ITC	P-NOTE	
PERU REP	6.9500% 08/12/31	
ICICI LOMBARD GEN	INSURANCE CO LTD	
CHINA RESOURCES	LOGIC LTD	
MXN FORWARD	CONTRACT 10/17/2018	
INDONESIA GOVERNMENT	8.375% 9/15/26	
BDO UNIBANK INC	PHP10	
CNY 8/20/19 IRS FIX		0.02785
CNY 8/20/19 IRS	FLOAT	
EUR FORWARD	CONTRACT 10/17/2018	
HOUSING DEVEL FIN	INR2	
ITAU UNIBANCO HLDGS	SA	
AIA GROUP LTD	USD1.00	
TATA CONSULTANCY S	INR1	
TATNEFT PJSC	ADS (REPR 6 ORD RUB0	
MXN FORWARD	CONTRACT 11/13/2018	
ARGENTINA REP	5.6250% 01/26/22	
CHIPBOND TECHNOLO	TWD10	
INR FORWARD	CONTRACT 12/14/2018	
JPY FORWARD	CONTRACT 12/13/2018	
KRW FORWARD	CONTRACT 12/13/2018	
SAUDI ARABIA	4.6250% 10/04/47	
KB FINANCIAL GROUP	KRW5000	
EGYPT TREASURY BILL	0.0000% 3/5/2019	

OPAP(ORG OF FOOTB)	EUR0.30 (CR)
ZAR FORWARD	CONTRACT 10/17/2018
MXN FORWARD	CONTRACT 10/17/2018
EUR FORWARD	CONTRACT 10/17/2018
ZAR FORWARD	CONTRACT 10/17/2018
CYRELA BRAZIL REAL	COM NPV
KASIKORNBANK PCL	THB10 (NVDR)
ARS FORWARD	CONTRACT 03/08/2019
MEXICO(UTD MEX ST)	8.0000% 12/07/23
BRAZIL FEDERATIVE RE	4.6250% 01/13/28
SUN PHARMACEUTICAL	INR1(DEMAT)
FED REP OF NIGERIA	7.6960% 02/23/38
ARS FORWARD	CONTRACT 03/08/2019
MXN FORWARD	CONTRACT 11/13/2018
CNY 8/15/23 IRS FIX	
CNY 8/15/23 IRSFLOAT	
MXN FORWARD	CONTRACT 10/17/2018
SMH 10/19/18 P95	VANECK VECTORS ETF T
SMH 10/19/18 P101	VANECK VECTORS ETF T
EUR FORWARD	CONTRACT 10/17/2018
MXN FORWARD	CONTRACT 10/17/2018
MXN FORWARD	CONTRACT 10/17/18

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Multi-Asset Growth Economies Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not reflect current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings is withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information only. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.

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