

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2018

Quantity	ID	Security Description	Market Value
21,995	ALLK	ALLAKOS INC	989,555.05
29,838	ATI	ALLEGHENY TECHNOLOGIES INC	881,712.90
56,736	ALTR	ALTAIR ENGINEERING INC	2,465,179.20
17,472	AYX	ALTERYX LLC	999,573.12
73,652	ANGI	ANGI HOMESERVICES INC	1,729,348.96
22,729	ARGX	ARGENX SE	1,723,767.36
138,983	ARRY	ARRAY BIOPHARMA INC	2,112,541.60
13,778	ASND	ASCENDIS PHARMA A/S	976,309.08
24,576	ATRA	ATARA BIOTHERAPEUTICS INC	1,016,217.60
18,824	AXGN	AXOGEN INC	693,664.40
12,560	AAXN	AXON ENTERPRISE INC	859,480.80
18,374	B	BARNES GROUP INC	1,305,105.22
21,357	BJRI	BJ'S RESTAURANTS INC	1,541,975.40
34,459	BE	BLOOM ENERGY CORP	1,174,362.72
59,907	BOOT	BOOT BARN HOLDINGS INC	1,701,957.87
6,735	BFAM	BRIGHT HORIZONS FAMILY SOLUT	793,652.40
43,690	WHD	CACTUS INC	1,672,453.20
13,226	CVGW	CALAVO GROWERS INC	1,277,631.60
66,451	ELY	CALLAWAY GOLF COMPANY	1,614,094.79
27,154	GOOS	CANADA GOOSE HOLDINGS	1,752,519.16
33,495	CARG	CARGURUS INC	1,865,336.55
24,568	CRS	CARPENTER TECHNOLOGY	1,448,283.60
16,733	CVNA	CARVANA CO	988,752.97
17,732	GTLS	CHART INDUSTRIES INC	1,388,947.56
35,769	CHGG	CHEGG INC	1,016,912.67
16,725	CLH	CLEAN HARBORS INC	1,197,175.50
148,129	CLF	CLEVELAND	1,875,313.14
46,344	CMCO	COLUMBUS MCKINNON CORP/NY	1,832,441.76
55,283	CROX	CROCS INC	1,176,975.07
10,973	CUB	CUBIC CORP	801,577.65
15,865	DCPH	DECIPHERA PHARMACEUTICALS IN	614,292.80
33,690	DSW	DSW INC	1,141,417.20
47,257	ERI	ELDORADO RESORTS INC	2,296,690.20
48,991	DAVA	ENDAVA PLC	1,418,289.45
128,342	ESV	ENSCO PLC	1,083,206.48
19,989	EPAM	EPAM SYSTEMS INC	2,752,485.30
24,410	ETSY	ETSY INC	1,254,185.80
22,332	EB	EVENTBRITE INC	847,946.04
27,499	EVBG	EVERBRIDGE INC	1,585,042.36
33,024	EVOP	EVO PAYMENTS INC	789,273.60
32,618	FSS	FEDERAL SIGNAL CORP	873,510.04
35,184	FOE	FERRO CORP	816,972.48
16,133	FIVE	FIVE BELOW	2,098,257.98
20,135	FIVN	FIVE9 INC	879,698.15
17,907	FOXF	FOX FACTORY HOLDING CORP	1,254,385.35
76,973	GTES	GATES INDUSTRIAL CORP PLC	1,500,973.50
32,765	GNRC	GENERAC HOLDINGS INC	1,848,273.65
36,325	ROCK	GIBRALTAR INDUSTRIES INC	1,656,420.00
31,303	GIII	G	1,508,491.57
8,452	GKOS	GLAUKOS CORP	548,534.80
22,494	GBT	GLOBAL BLOOD THERAPEUTICS IN	854,772.00
16,267	LOPE	GRAND CANYON EDUCATION INC	1,834,917.60
23,338	GDOT	GREEN DOT CORP	2,072,881.16

81,175	HSC	HARSCO CORP	2,317,546.25
17,842	HQY	HEALTH EQUITY INC	1,684,463.22
20,903	NGVT	INGEVITY CORP	2,129,597.64
12,426	INGN	INOGEN INC	3,033,435.12
28,632	INSP	INSPIRE MEDICAL SYSTEMS INC	1,204,834.56
14,663	PODD	INSULET CORP	1,553,544.85
23,793	IRTC	IRHYTHM TECHNOLOGIES INC	2,252,245.38
64,482	KRNT	KORNIT DIGITAL LTD	1,412,155.80
68,769	KTOS	KRATOS DEFENSE & SECURITY	1,016,405.82
44,687	LOB	LIVE OAK BANCSHARES INC	1,197,611.60
18,747	LOXO	LOXO ONCOLOGY INC	3,202,550.01
13,591	LITE	LUMENTUM HOLDINGS INC	814,780.45
46,908	MBUU	MALIBU BOATS INC	2,566,805.76
10,482	MDSO	MEDIDATA SOLUTIONS INC	768,435.42
5,119	MED	MEDIFAST INC	1,134,114.45
22,530	MRCY	MERCURY SYSTEMS INC	1,246,359.60
30,300	MIME	MIMECAST LTD	1,268,964.00
30,991	MB	MINDBODY INC	1,259,784.15
23,704	MRTX	MIRATI THERAPEUTICS INC	1,116,458.40
5,980	MPWR	MONOLITHIC POWER SYSTEMS INC	750,669.40
30,264	MOV	MOVADO GROUP INC	1,268,061.60
26,143	MYOK	MYOKARDIA INC	1,704,523.60
11,249	NVEE	NV5 GLOBAL INC	975,288.30
11,448	ASGN	ON ASSIGNMENT INC	903,590.64
33,982	OEC	ORION ENGINEERED CARBONS SA	1,090,822.20
13,790	PCTY	PAYLOCITY HOLDING CORP	1,107,612.80
30,982	PLNT	PLANET FITNESS INC	1,673,957.46
38,107	AGS	PLAYAGS INC	1,123,013.29
10,709	POOL	POOL CORP	1,787,117.92
29,789	PRMW	PRIMO WATER CORP	537,691.45
7,819	PFPT	PROOFPOINT INC	831,394.27
50,294	PSTG	PURE STORAGE INC	1,305,129.30
15,102	QTWO	Q2 HOLDINGS INC	914,426.10
14,931	RETA	REATA PHARMACEUTICALS INC	1,220,758.56
28,977	RXN	REXNORD CORP	892,491.60
35,838	RNG	RINGCENTRAL INC	3,334,725.90
47,424	ROKU	ROKU INC	3,463,374.72
28,579	RHP	RYMAN HOSPITALITY PROPERTIES	2,462,652.43
16,323	SAIA	SAIA INC	1,247,893.35
12,540	SRPT	SAREPTA THERAPEUTICS INC	2,025,335.40
29,854	SEAS	SEAWORLD ENTERTAINMENT INC	938,311.22
20,951	SMTC	SEMTECH CORP	1,164,875.60
78,378	SIEN	SIENTRA INC	1,871,666.64
73,283	SMPL	SIMPLY GOOD FOODS CO/THE	1,425,354.35
9,316	SITE	SITEONE LANDSCAPE SUPPLY INC	701,867.44
46,535	SKY	Skyline Champion Corp	1,329,504.95
18,166	SKYW	SKYWEST INC	1,069,977.40
37,583	SMAR	SMARTSHEET INC	1,174,844.58
57,899	SOI	SOLARIS OILFIELD INFRAST	1,093,712.11
15,739	FLOW	SPX FLOW INC	818,428.00
5,931	STRA	STRATEGIC EDUCATION INC	812,724.93
14,700	SNHY	SUN HYDRAULICS CORP	805,266.00
49,226	TCMD	TACTILE SYSTEMS TECHNOLOGY I	3,497,507.30
20,501	TDOC	TELADOC HEALTH INC	1,770,261.35
43,246	THR	THERMON GROUP HOLDINGS INC	1,114,881.88
30,357	TPIC	TPI COMPOSITES INC	866,692.35
24,016	TCDA	TRICIDA INC	733,688.80
15,581	VNE	VEONEER INC	858,045.67
13,681	WTW	WEIGHT WATCHERS INTL INC	984,895.19
17,375	WING	WINGSTOP INC	1,186,191.25
7,863	XPO	XPO LOGISTICS INC	897,718.71

20,728	YELP	YELP INC	1,019,817.60
67,206	ZS	ZSCALER INC	2,740,660.68
15,211	BRKS	BROOKS AUTOMATION INC	532,841.33
37,295	CDNA	CAREDX INC	1,075,960.75

Stock Total:	164,690,055.26
Cash:	719,732.48
Portfolio Total:	165,409,787.74

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.