

Driehaus International Small Cap Growth Fund (Unaudited)
Security Portfolio for 9/30/2018

Quantity	ID	Security Description	Market Value
Australia			8,114,627.84
975,930	BAP AU	BAPCOR LTD	5,403,765.91
576,959	NXT AU	NEXTDC LTD	2,710,861.93
Austria			1,434,240.59
62,897	FACC AV	FACC AG	1,434,240.59
Brazil			6,948,713.24
854,708	CYRE3 BZ	CYRELA BRAZIL REALTY SA EMP	2,285,683.32
2,303,198	POMO4 BZ	MARCOPOLO SA	1,939,030.89
736,839	RAIL3 BZ	RUMO SA	2,723,999.03
Cambodia			2,195,731.52
2,096,214	3918 HK	NAGACORP LTD	2,195,731.52
Canada			48,865,318.18
213,129	ATZ CN	ARITZIA INC	2,823,239.42
304,485	ATA CN	ATS AUTOMATION TOOLING SYS	5,662,315.42
233,277	CAE CN	CAE INC	4,735,433.70
53,434	GOOS	CANADA GOOSE HOLDINGS	3,448,630.36
24,881	CJT CN	CARGOJET INC	1,608,071.77
719,519	CEU CN	CES Energy Solutions Corp	2,373,050.70
274,078	KEL CN	KELT EXPLORATION LTD	1,784,536.04
68,191	KXS CN	KINAXIS INC	5,127,853.41
152,990	KL CN	KIRKLAND LAKE GOLD LTD	2,899,543.37
	MRE CN	MARTINREA INTERNATIONAL INC	0.00
38,836	MX CN	METHANEX CORP	3,065,628.12
249,692	PKI CN	PARKLAND FUEL CORP	8,391,692.59
75,899	RUS CN	RUSSEL METALS INC	1,574,802.16
147,970	TFII CN	TFI INTERNATIONAL INC	5,370,521.12
China			3,684,009.81
3,378,233	1086 HK	GOODBABY INTERNATIONAL HOLDI	1,350,714.92
2,143,879	268 HK	KINGDEE INTERNATIONAL SFTWR	2,333,294.89
Cyprus			1,466,157.00
139,634	GLTR LI	GLOBALTRA	1,466,157.00
Denmark			6,397,193.65
46,302	FLS DC	FLSMIDTH & CO A/S	2,881,394.61
34,963	GN DC	GN STORE NORD A/S	1,703,268.41
22,007	RBREW DC	ROYAL UNIBREW	1,812,530.63
England			33,466,314.25
21,067	ASC LN	ASOS PLC	1,582,180.52
172,272	AVV LN	AVEVA GROUP PLC	6,498,203.50
1,183,347	BBY LN	BALFOUR BEATTY PLC	4,227,671.49
36,473	CWK LN	CRANSWICK PLC	1,608,725.42
98,132	CRDA LN	CRODA INTERNATIONAL PLC	6,653,667.31
1,261,985	IQE LN	IQE PLC	1,349,624.23
932,939	RTO LN	RENTOKIL INITIAL PLC	3,871,741.84
28,042	SPX LN	SPIRAX	2,668,160.37
595,037	VSVS LN	VESUVIUS PLC	5,006,339.57
France			9,906,716.28
1,106,289	CGG FP	CGG SA	3,092,969.74
37,584	MDM FP	MAISONS DU MONDE SA	1,097,030.92
30,300	TEP FP	TELEPERFORMANCE	5,716,715.62
Germany			27,643,710.43
29,414	ADJ GY	ADO PROPERTIES SA	1,762,196.71
74,441	BNR GY	BRENNTAG AG	4,594,600.60
24,727	COK GY	CANCOM SE	1,117,364.46

	47,415	AFX GY	CARL ZEISS MEDITEC AG	3,991,207.96
	24,212	MTX GY	MTU AERO ENGINES AG	5,456,407.48
	9,015	PUM GY	PUMA SE	4,448,414.58
	61,121	G24 GY	SCOUT24 AG	2,849,933.66
		SBS GY	STRATEC BIOMEDICAL AG	0.00
	143,839	TEG GY	TAG IMMOBILIEN AG	3,423,584.98
Hong Kong				5,823,506.56
	3,762,248	3899 HK	CIMC ENRIC HOLDINGS LTD	3,921,636.57
	2,011,960	2331 HK	LI NING CO LTD	1,901,869.99
Isle of Man				7,390,490.23
	544,309	BOO LN	BOOHOO GROUP PLC	1,661,546.47
	174,388	BUR LN	BURFORD CAPITAL LTD	4,418,683.98
	510,283	STCK LN	STOCK SPIRITS GROUP PLC	1,310,259.78
Israel				3,306,573.60
	41,415	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	3,306,573.60
Italy				7,725,884.47
	31,820	DIA IM	DIASORIN SPA	3,347,179.22
	497,676	MT IM	MAIRE TECNIMONT SPA	2,240,810.32
	91,792	PRY IM	PRYSMIAN SPA	2,137,894.93
Japan				42,322,483.71
	40,468	2733 JP	ARATA CORP	2,030,167.24
	92,580	6504 JP	FUJI ELECTRIC CO LTD	3,707,437.08
	115,910	6479 JP	MINEBEA MITSUMI INC	2,101,519.09
	94,136	6005 JP	MIURA CO LTD	2,916,376.70
	172,958	7518 JP	NET ONE SYSTEMS CO LTD	4,152,696.91
	147,499	5393 JP	NICHIAS CORP	3,836,116.40
	70,577	7240 JP	NOK CORP	1,211,896.92
	56,726	8283 JP	PALTAC CORPORATION	3,100,408.92
	4,541	7453 JP	RYOHIN KEIKAKU CO LTD	1,350,869.57
	122,696	6287 JP	SATO HOLDINGS CORP	4,065,749.33
	131,033	7701 JP	SHIMADZU CORP	4,105,593.02
	64,989	6028 JP	TECHNOPRO HOLDINGS INC	4,032,498.23
	207,832	8804 JP	TOKYO TATEMONO CO LTD	2,535,250.41
	74,555	7606 JP	UNITED ARROWS LTD	3,175,903.89
Luxembourg				8,884,203.24
	821,663	BME LN	B&M EUROPEAN VALUE RETAIL SA	4,142,478.68
	40,043	BFSA GY	BEFESA SA	2,075,862.89
	57,402	CCAP GY	CORESTATE CAPITAL HOLDING S.	2,665,861.67
Mexico				1,490,970.08
	228,200	GCC* MM	GRUPO CEMENTOS CHIHUAHUA	1,490,970.08
Netherlands				13,361,217.13
	67,924	AALB NA	AALBERTS INDUSTRIES NV	2,892,698.53
	232,035	OCI NA	OCI NV	7,416,693.05
	49,945	RHIM LN	RHI MAGNESITA NV	3,051,825.55
Norway				11,264,494.56
	644,400	ELK NO	ELKEM AS	3,219,723.66
	656,338	PGS NO	PETROLEUM GEO	2,952,361.75
	76,297	SCHA NO	SCHIBSTED ASA	2,864,858.03
	204,391	SBANK NO	SKANDIABANKEN ASA	2,227,551.12
Philippines				1,355,473.69
	4,724,919	MWIDE PM	MEGAWIDE CONSTRUCTION CORP	1,355,473.69
Poland				1,427,461.32
	52,839	DNP PW	DINO POLSKA SA	1,427,461.32
South Africa				4,810,116.03
	206,218	CLS SJ	CLICKS GROUP LTD	2,551,977.37
	464,276	PIK SJ	PICK N PAY STORES LTD	2,258,138.66
South Korea				6,414,871.59
	21,057	000120 KS	CJ LOGISTICS	2,999,329.28
	31,513	012510 KS	DUZONBIZON CO LTD	1,735,807.36
	17,094	098460 KS	KOH YOUNG TECHNOLOGY INC	1,679,734.95
Spain				8,095,943.45

116,567	FDR SM	FLUIDRA SA	1,743,179.38
3,623,975	LBK SM	LIBERBANK SA	2,028,069.49
37,473	MAS SM	MASMOVIL IBERCOM SA	4,324,694.58
Sweden			3,435,033.76
207,677	COMH SS	COM HEM HOLDING AB	3,435,033.76
Switzerland			10,891,429.39
11,311	BCHN SW	BURCKHARDT COMPRESSION HOLDI	3,934,761.98
41,034	GALE SW	GALENICA AG	2,337,273.90
19,524	TECN SW	TECAN GROUP AG	4,619,393.51
Isle of Man			2,134,207.83
179,069	OXB LN	OXFORD BIOMEDICA PLC	2,134,207.83

Stock Total:	290,257,093.43
Cash:	14,631,939.97
Portfolio Total:	304,889,033.40

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus International Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.