

**Driehaus Global Fund (Unaudited)**

Security Portfolio for 3/31/2025

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>ARGENTINA</b>				<b>569,654.04</b>
	292	<b>MELI</b>	MERCADOLIBRE INC	569,654.04
<b>AUSTRALIA</b>				<b>465,497.83</b>
	19,362	<b>BHP LN</b>	BHP GROUP LTD	465,497.83
<b>CANADA</b>				<b>587,541.08</b>
	3,100	<b>AEM CN</b>	AGNICO EAGLE MINES LTD	335,861.15
	6,500	<b>SU CN</b>	SUNCOR ENERGY INC	251,679.93
<b>CHINA</b>				<b>1,479,383.03</b>
	23,153	<b>700 HK</b>	TENCENT HOLDINGS LTD	1,479,383.03
<b>FRANCE</b>				<b>1,919,660.74</b>
	13,304	<b>BN FP</b>	DANONE	1,017,560.13
	2,654	<b>SAN FP</b>	SANOFI	293,855.91
	1,321	<b>DIM FP</b>	SARTORIUS STEDIM BIOTECH	261,712.69
	10,076	<b>VIE FP</b>	VEOLIA ENVIRONNEMENT	346,532.01
<b>GERMANY</b>				<b>2,865,535.06</b>
	10,334	<b>BAS GY</b>	BASF SE	518,031.58
	9,900	<b>DTE GY</b>	DEUTSCHE TELEKOM AG-REG	365,507.87
	11,148	<b>IFX GY</b>	INFINEON TECHNOLOGIES AG	371,617.51
	1,416	<b>MTX GY</b>	MTU AERO ENGINES AG	492,021.22
	11,962	<b>ENR GY</b>	SIEMENS ENERGY AG	709,131.60
	15,207	<b>VNA GY</b>	VONOVIA SE	409,225.28
<b>GREAT BRITAIN</b>				<b>6,578,253.47</b>
	9,515	<b>AZN</b>	ASTRAZENECA PLC-SPONS ADR	699,352.50
	135,532	<b>BARC LN</b>	BARCLAYS PLC	509,604.89
	1,859	<b>LIN</b>	LINDE PLC	865,624.76
	3,037	<b>LSEG LN</b>	LONDON STOCK EXCHANGE GROUP	451,077.32
	12,650	<b>REL LN</b>	RELX PLC	635,418.23
	114,726	<b>RR/ LN</b>	ROLLS-ROYCE HOLDINGS PLC	1,115,064.14
	41,015	<b>SHELL NA</b>	SHELL PLC	1,500,927.73
	31,747	<b>STAN LN</b>	STANDARD CHARTERED PLC	471,105.63
	5,532	<b>ULVR LN</b>	UNILEVER PLC	330,078.27
<b>INDIA</b>				<b>645,876.32</b>
	20,491	<b>IBN</b>	ICICI BANK LTD-SPON ADR	645,876.32
<b>ISRAEL</b>				<b>769,722.46</b>
	1,588	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	536,744.00
	15,158	<b>TEVA</b>	TEVA PHARMACEUTICAL-SP ADR	232,978.46
<b>ITALY</b>				<b>1,100,551.36</b>
	13,174	<b>LDO IM</b>	LEONARDO SPA	641,558.73
	8,177	<b>UCG IM</b>	UNICREDIT SPA	458,992.63
<b>JAPAN</b>				<b>2,859,800.40</b>
	18,200	<b>6501 JP</b>	HITACHI LTD	427,325.17
	42,300	<b>8306 JP</b>	MITSUBISHI UFJ FINANCIAL GRO	576,710.53
	4,700	<b>7974 JP</b>	NINTENDO CO LTD	319,495.20

	11,400	<b>4091 JP</b>	NIPPON SANSO HOLDINGS CORP	345,814.31
	25,100	<b>7532 JP</b>	PAN PACIFIC INTERNATIONAL HO	689,455.66
	19,800	<b>6758 JP</b>	SONY CORP	500,999.53
<b>MEXICO</b>				<b>195,086.40</b>
	4,190	<b>VIST</b>	VISTA OIL & GAS SAB DE CV	195,086.40
<b>NETHERLANDS</b>				<b>337,215.17</b>
	220	<b>ADYEN NA</b>	ADYEN NV	337,215.17
<b>PERU</b>				<b>1,266,998.06</b>
	2,511	<b>BAP</b>	CREDICORP LTD	467,447.76
	8,555	<b>SCCO</b>	SOUTHERN COPPER CORP	799,550.30
<b>SPAIN</b>				<b>963,918.58</b>
	23,676	<b>IDR SM</b>	INDRA SISTEMAS SA	686,328.84
	5,575	<b>ITX SM</b>	INDUSTRIA DE DISENO TEXTIL	277,589.74
<b>SWEDEN</b>				<b>690,837.68</b>
	1,256	<b>SPOT</b>	SPOTIFY TECHNOLOGY SA	690,837.68
<b>SWITZERLAND</b>				<b>2,387,748.12</b>
	7,276	<b>ALC SW</b>	ALCON INC	690,383.35
	348	<b>GEBN SW</b>	GEBERIT AG-REG	218,017.41
	1,076	<b>LONN SW</b>	LONZA GROUP AG-REG	664,720.38
	4,288	<b>NOVN SW</b>	NOVARTIS AG-REG	476,267.30
	7,704	<b>ONON</b>	ON HOLDING AG-CLASS A	338,359.68
<b>TAIWAN</b>				<b>511,665.21</b>
	18,168	<b>2330 TT</b>	TAIWAN SEMICONDUCTOR MANUFAC	511,665.21
<b>UNITED STATES</b>				<b>28,662,627.70</b>
	7,189	<b>GOOGL</b>	ALPHABET INC - CL A	1,111,706.96
	8,032	<b>AMZN</b>	AMAZON.COM INC	1,528,168.32
	6,033	<b>AAPL</b>	APPLE INC	1,340,110.29
	1,674	<b>AXON</b>	AXON ENTERPRISE INC	880,440.30
	16,633	<b>BAC</b>	BANK OF AMERICA CORP	694,095.09
	3,570	<b>BA</b>	BOEING CO/THE	608,863.50
	4,606	<b>AVGO</b>	BROADCOM INC	771,182.58
	1,348	<b>CASY</b>	CASEY'S GENERAL STORES INC	585,085.92
	1,696	<b>CVX</b>	CHEVRON CORP	283,723.84
	4,795	<b>NET</b>	CLOUDFLARE INC - CLASS A	540,348.55
	8,746	<b>KO</b>	COCA-COLA CO/THE	626,388.52
	2,046	<b>COIN</b>	COINBASE GLOBAL INC -CLASS A	352,382.58
	2,894	<b>DFS</b>	DISCOVER FINANCIAL SERVICES	494,005.80
	1,354	<b>LLY</b>	ELI LILLY & CO	1,118,282.14
	10,099	<b>EQT</b>	EQT CORP	539,589.57
	8,206	<b>XOM</b>	EXXON MOBIL CORP	975,939.58
	440	<b>FCNCA</b>	FIRST CITIZENS BCSHS -CL A	815,812.80
	1,484	<b>HD</b>	HOME DEPOT INC	543,871.16
	21,130	<b>HBAN</b>	HUNTINGTON BANCSHARES INC	317,161.30
	1,136	<b>ISRG</b>	INTUITIVE SURGICAL INC	562,626.72
	4,511	<b>JPM</b>	JPMORGAN CHASE & CO	1,106,548.30
	2,979	<b>META</b>	Meta Platforms Inc	1,716,976.44
	5,166	<b>MSFT</b>	MICROSOFT CORP	1,939,264.74

1,784	<b>MSI</b>	MOTOROLA SOLUTIONS INC	781,053.04
4,322	<b>NKE</b>	NIKE INC -CL B	274,360.56
16,760	<b>NVDA</b>	NVIDIA CORP	1,816,448.80
5,642	<b>PM</b>	PHILIP MORRIS INTERNATIONAL	895,554.66
4,642	<b>PLNT</b>	PLANET FITNESS INC - CL A	448,463.62
2,702	<b>PWR</b>	QUANTA SERVICES INC	686,794.36
594	<b>ROP</b>	ROPER INDUSTRIES INC	350,210.52
441	<b>NOW</b>	SERVICENOW INC	351,097.74
8,467	<b>SO</b>	SOUTHERN CO/THE	778,540.65
1,541	<b>SYK</b>	STRYKER CORP	573,637.25
17,577	<b>TFC</b>	TRUIST FINANCIAL CORP	723,293.55
3,825	<b>USFD</b>	US FOODS HOLDING CORP	250,384.50
897	<b>VRTX</b>	VERTEX PHARMACEUTICALS INC	434,883.54
9,629	<b>WMT</b>	WAL-MART STORES INC	845,329.91

Stock Total:	<b>54,857,572.71</b>
Cash:	<b>2,476,990.48</b>
Portfolio Total:	<b>57,334,563.19</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Global Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.