

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 1/31/2019

Quantity	ID	Security Description	Market Value
57,021	ACER	ACER THERAPEUTICS INC	1,396,444.29
55,834	ATSG	AIR TRANSPORT SERVICES GROUP	1,326,057.50
30,458	ALLK	ALLAKOS INC	1,216,797.10
74,976	ALTR	ALTAIR ENGINEERING INC	2,427,722.88
53,827	AYX	ALTERYX LLC	3,829,791.05
67,934	AMRC	AMERESCO INC	1,014,254.62
30,047	AMWD	AMERICAN WOODMARK CORP	2,101,787.65
38,592	ARGX	ARGENX SE	4,094,997.12
246,075	ARRY	ARRAY BIOPHARMA INC	4,594,220.25
31,432	ATRA	ATARA BIOTHERAPEUTICS INC	1,194,416.00
79,612	ATTU	ATTUNITY LTD	1,978,358.20
58,351	BAND	BANDWIDTH INC	2,689,981.10
98,475	BLFS	BIOLIFE SOLUTIONS INC	1,444,628.25
85,390	BOOT	BOOT BARN HOLDINGS INC	2,000,687.70
46,964	WHD	CACTUS INC	1,541,358.48
9,082	CVGW	CALAVO GROWERS INC	738,911.52
48,424	CWST	CASELLA WASTE SYSTEMS INC	1,458,530.88
157,824	CNTY	CENTURY CASINOS INC	1,210,510.08
130,738	CERS	CERUS CORP	779,198.48
89,486	CHEF	CHEFS' WAREHOUSE INC/THE	2,874,290.32
127,805	CMTA	CLEMENTIA PHARMACEUTICALS IN	1,736,869.95
171,064	CDXS	CODEXIS INC	3,219,424.48
47,224	CMCO	COLUMBUS MCKINNON CORP/NY	1,709,508.80
31,545	FIX	COMFORT SYSTEMS USA INC	1,513,213.65
170,839	CROX	CROCS INC	4,906,496.08
49,149	CRY	CRYOLIFE INC	1,371,748.59
14,046	CUB	CUBIC CORP	902,736.42
35,624	DCPH	DECIPHERA PHARMACEUTICALS IN	957,216.88
36,870	EHTH	EHEALTH INC	2,254,969.20
64,063	LOCO	EL POLLO LOCO HOLDINGS INC	1,056,398.87
32,002	ERI	ELDORADO RESORTS INC	1,491,933.24
84,083	DAVA	ENDAVAL PLC	1,975,950.50
74,418	ESTA	ESTABLISHMENT LABS HOLDINGS	1,972,821.18
78,764	EVBG	EVERBRIDGE INC	4,872,341.04
87,800	FIVN	FIVE9 INC	4,489,214.00
299,570	FLDM	FLUIDIGM CORP	2,591,280.50
78,004	FRPT	FRESHPET INC	2,805,803.88
72,743	FNKO	FUNKO INC	1,262,091.05
24,651	GBT	GLOBAL BLOOD THERAPEUTICS IN	1,181,029.41
54,658	GDEN	GOLDEN ENTERTAINMENT INC	1,022,104.60
66,485	GSHD	GOOSEHEAD INSURANCE INC	1,910,778.90
110,991	IIIV	I3 VERTICALS INC	2,744,807.43
25,501	IIPR	INNOVATIVE INDUSTRIAL PROPER	1,579,021.92
15,176	INGN	INOGEN INC	2,294,762.96
52,382	IPHI	INPHI CORP	2,065,946.08
67,340	INSP	INSPIRE MEDICAL SYSTEMS INC	3,611,444.20
35,861	IBP	INSTALLED BUILDING PRODUCTS	1,510,106.71
24,521	IIN	INTRICON CORP	635,584.32
35,612	IRTC	IRHYTHM TECHNOLOGIES INC	3,027,020.00
52,900	LRN	K12 INC	1,666,879.00
20,543	KAI	KADANT INC	1,752,317.90
25,352	KNSL	KINSALE CAPITAL GROUP INC	1,470,416.00
52,827	KRNT	KORNIT DIGITAL LTD	1,012,165.32

188,888	KTOS	KRATOS DEFENSE & SECURITY	2,925,875.12
52,093	LEGH	LEGACY HOUSING CORP	729,302.00
32,881	LGIH	LGI HOMES INC	1,949,843.30
81,495	LMNR	LIMONEIRA CO	1,795,334.85
63,042	LOVE	LOVESAC CO/THE	1,505,442.96
3,399	LOXO	LOXO ONCOLOGY INC	797,405.40
30,280	LXFR	LUXFER HOLDINGS PLC	602,874.80
78,265	MBUU	MALIBU BOATS INC	3,173,645.75
59,717	MCFT	MASTERCRAFT BOAT HOLDINGS IN	1,303,622.11
10,841	MTRN	MATERION CORP	508,768.13
9,298	MED	MEDIFAST INC	1,183,077.52
36,090	MRCY	MERCURY SYSTEMS INC	2,115,956.70
192,284	MESA	MESA AIR GROUP INC	1,682,485.00
26,533	CASH	META FINANCIAL GROUP INC	624,852.15
45,693	MRTX	MIRATI THERAPEUTICS INC	3,019,393.44
27,015	MCRI	MONARCH CASINO & RESORT INC	1,168,128.60
60,465	MOV	MOVADO GROUP INC	1,931,856.75
38,842	MYOK	MYOKARDIA INC	1,607,281.96
164,308	NEO	NEOGENOMICS INC	2,730,798.96
94,105	NMIH	NMI HOLDINGS INC	2,070,310.00
175,945	NDLS	NOODLES & CO	1,266,804.00
112,594	NVTR	NUVECTRA CORP	1,576,316.00
28,736	NVEE	NV5 GLOBAL INC	2,033,646.72
23,703	OFG	OFG BANCORP	459,364.14
85,651	ORTX	ORCHARD THERAPEUTICS PLC	1,087,767.70
102,643	KIDS	ORTHOPEDIATRICS CORP	3,722,861.61
87,556	PETQ	PETIQ INC	2,663,453.52
66,937	PGTI	PGT INC	1,113,831.68
106,016	AGS	PLAYAGS INC	2,656,760.96
131,154	PRMW	PRIMO WATER CORP	1,708,936.62
37,713	PRNB	PRINCIPIA BIOPHARMA INC	1,143,081.03
263,353	QNST	QUINSTREET INC	5,014,241.12
25,352	RETA	REATA PHARMACEUTICALS INC	2,022,329.04
76,460	SEND	SENDGRID INC	4,134,956.80
28,297	SSTI	SHOTSPOTTER INC	1,362,783.52
107,726	SIBN	SI	1,936,913.48
110,374	SIEN	SIENTRA INC	1,227,358.88
17,479	SITE	SITEONE LANDSCAPE SUPPLY INC	931,630.70
83,525	SKY	Skyline Champion Corp	1,508,461.50
96,670	SMAR	SMARTSHEET INC	3,033,504.60
71,033	SOI	SOLARIS OILFIELD INFRAST	1,068,336.32
77,647	STRL	STERLING CONSTRUCTION CO	1,028,046.28
114,090	SUM	SUMMIT MATERIALS INC	1,741,013.40
38,105	STRO	SUTRO BIOPHARMA INC	403,150.90
74,976	TCMD	TACTILE SYSTEMS TECHNOLOGY I	4,991,902.08
77,754	TNDM	TANDEM DIABETES CARE INC	3,380,743.92
24,877	TDOC	TELADOC HEALTH INC	1,597,103.40
73,206	TPIC	TPI COMPOSITES INC	2,215,945.62
35,647	TCDA	TRICIDA INC	782,095.18
52,865	TSC	TRISTATE CAPITAL HLDGS INC	1,076,331.40
18,037	TWST	TWIST BIOSCIENCE CORP	417,195.81
88,477	UPLD	UPLAND SOFTWARE INC	2,764,021.48
56,155	VAPO	VAPOTHERM INC	945,088.65
198,886	VCEL	VERICEL CORP	3,420,839.20
46,845	VRTU	VIRTUSA CORP	2,272,919.40
66,355	VCRA	VOCERA COMMUNICATIONS INC	2,708,611.10
54,741	WLDN	WILLDAN GROUP INC	1,842,034.65
34,602	WING	WINGSTOP INC	2,271,621.30
71,960	ZS	ZSCALER INC	3,480,705.20
117,890	CDNA	CAREDX INC	3,304,456.70

Stock Total:	224,230,767.64
Cash:	447,608.29
Portfolio Total:	224,678,375.93

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.