

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 1/31/2019

Quantity	ID	Security Description	Market Value
22,838	ACIA	ACACIA COMMUNICATIONS INC	993,681.38
40,791	ATSG	AIR TRANSPORT SERVICES GROUP	968,786.25
16,519	ALLK	ALLAKOS INC	659,934.05
31,861	ALTR	ALTAIR ENGINEERING INC	1,031,659.18
38,452	AYX	ALTERYX LLC	2,735,859.80
18,872	AMWD	AMERICAN WOODMARK CORP	1,320,096.40
57,334	COLD	AMERICOLD REALTY TRUST	1,681,032.88
59,685	ANGI	ANGI HOMESERVICES INC	1,014,645.00
69,679	WAAS	AQUAVENTURE HOLDINGS LTD	1,465,349.37
24,462	ARGX	ARGENX SE	2,595,662.82
159,877	ARRY	ARRAY BIOPHARMA INC	2,984,903.59
13,250	ASND	ASCENDIS PHARMA A/S	946,845.00
24,584	ATRA	ATARA BIOTHERAPEUTICS INC	934,192.00
12,564	AAXN	AXON ENTERPRISE INC	640,889.64
17,579	BEAT	BIOTELEMETRY INC	1,262,523.78
6,737	BFAM	BRIGHT HORIZONS FAMILY SOLUT	780,077.23
24,588	WHD	CACTUS INC	806,978.16
5,870	CVGW	CALAVO GROWERS INC	477,583.20
33,883	ELY	CALLAWAY GOLF COMPANY	551,954.07
6,882	CASY	CASEY'S GENERAL STORES INC	885,575.76
9,487	GTLS	CHART INDUSTRIES INC	708,678.90
53,643	CHGG	CHEGG INC	1,889,306.46
23,727	CMCO	COLUMBUS MCKINNON CORP/NY	858,917.40
17,425	COUP	COUPA SOFTWARE INC	1,515,278.00
66,987	CROX	CROCS INC	1,923,866.64
11,228	CUB	CUBIC CORP	721,623.56
12,203	DECK	DECKERS OUTDOOR CORP	1,567,475.35
10,050	ESTC	ELASTIC NV	854,250.00
54,366	ERI	ELDORADO RESORTS INC	2,534,542.92
49,006	DAVA	ENDAVA PLC	1,151,641.00
15,001	EPAM	EPAM SYSTEMS INC	2,122,341.48
24,418	ETSY	ETSY INC	1,334,443.70
49,018	EVBG	EVERBRIDGE INC	3,032,253.48
66,767	EVTC	EVERTEC INC	1,847,442.89
38,996	EVOP	EVO PAYMENTS INC	980,749.40
51,316	FBP	FIRST BANCORP PUERTO RICO	546,515.40
11,358	FIVE	FIVE BELOW	1,405,325.34
58,865	FIVN	FIVE9 INC	3,009,767.45
79,551	FLDM	FLUIDIGM CORP	688,116.15
27,374	FOXF	FOX FACTORY HOLDING CORP	1,624,099.42
38,841	FRPT	FRESHPET INC	1,397,110.77
25,311	GNRC	GENERAC HOLDINGS INC	1,339,711.23
16,024	GKOS	GLAUKOS CORP	1,022,170.96
16,881	GBT	GLOBAL BLOOD THERAPEUTICS IN	808,768.71
9,640	LOPE	GRAND CANYON EDUCATION INC	895,941.60
15,342	GDOT	GREEN DOT CORP	1,135,614.84
36,527	GH	GUARDANT HEALTH INC	1,473,499.18
7,813	HAE	HAEMONETICS CORP/MASS	772,783.83
22,208	HMSY	HMS HOLDINGS CORP	666,017.92
26,127	NGVT	INGEVITY CORP	2,457,766.89
11,924	INGN	INOGEN INC	1,803,028.04
30,414	IPHI	INPHI CORP	1,199,528.16
43,519	INSP	INSPIRE MEDICAL SYSTEMS INC	2,333,923.97

8,808	PODD	INSULET CORP	715,121.52
6,059	IPAR	INTER PARFUMS INC	402,681.14
17,417	IRTC	IRHYTHM TECHNOLOGIES INC	1,480,445.00
40,060	KRNT	KORNIT DIGITAL LTD	767,549.60
91,469	KTOS	KRATOS DEFENSE & SECURITY	1,416,854.81
20,787	LGIH	LGI HOMES INC	1,232,669.10
42,480	MBUU	MALIBU BOATS INC	1,722,564.00
22,261	MRCY	MERCURY SYSTEMS INC	1,305,162.43
20,044	MRTX	MIRATI THERAPEUTICS INC	1,324,507.52
7,841	MDB	MONGODB INC	724,194.76
5,454	MPWR	MONOLITHIC POWER SYSTEMS INC	690,258.24
21,932	MNRO	MONRO MUFFLER BRAKE INC	1,571,647.12
30,062	MYOK	MYOKARDIA INC	1,243,965.56
11,252	NVEE	NV5 GLOBAL INC	796,304.04
55,868	ORTX	ORCHARD THERAPEUTICS PLC	709,523.60
46,464	PLNT	PLANET FITNESS INC	2,691,194.88
45,749	AGS	PLAYAGS INC	1,146,469.94
8,032	POOL	POOL CORP	1,204,077.12
121,588	QNST	QUINSTREET INC	2,315,035.52
13,518	RETA	REATA PHARMACEUTICALS INC	1,078,330.86
29,871	RRR	RED ROCK RESORTS INC	758,125.98
12,722	RGEN	REPLIGEN CORP	725,281.22
7,561	RH	RH	1,027,313.07
30,472	RNG	RINGCENTRAL INC	2,816,831.68
24,482	ROKU	ROKU INC	1,100,465.90
12,544	SRPT	SAREPTA THERAPEUTICS INC	1,752,522.24
36,624	SEAS	SEAWORLD ENTERTAINMENT INC	954,055.20
49,761	SEND	SENDGRID INC	2,691,074.88
77,041	SIBN	SI	1,385,197.18
36,994	SIEN	SIENTRA INC	411,373.28
73,285	SMPL	SIMPLY GOOD FOODS CO/THE	1,450,310.15
14,058	SITE	SITEONE LANDSCAPE SUPPLY INC	749,291.40
56,526	SMAR	SMARTSHEET INC	1,773,785.88
21,270	SAVE	SPIRIT AIRLINES INC	1,251,101.40
11,866	STRA	STRATEGIC EDUCATION INC	1,298,140.40
85,865	SUM	SUMMIT MATERIALS INC	1,310,299.90
45,944	TCMD	TACTILE SYSTEMS TECHNOLOGY I	3,058,951.52
40,624	TNDM	TANDEM DIABETES CARE INC	1,766,331.52
13,133	TDOC	TELADOC HEALTH INC	843,138.60
44,944	TELL	TELLURIAN INC	449,440.00
29,798	BLD	TOPBUILD CORP	1,573,632.38
42,685	TPIC	TPI COMPOSITES INC	1,292,074.95
53,505	VCEL	VERICEL CORP	920,286.00
31,682	VCRA	VOCERA COMMUNICATIONS INC	1,293,259.24
27,150	WING	WINGSTOP INC	1,782,397.50
4,831	WWD	WOODWARD INC	438,896.35
10,111	WWE	WORLD WRESTLING ENTERTAIN	832,539.74
59,162	ZS	ZSCALER INC	2,861,665.94
48,185	BECN	BEACON ROOFING SUPPLY INC	1,750,561.05
62,759	CDNA	CAREDX INC	1,759,134.77
10,841	NEWR	NEW RELIC INC	1,101,987.65
20,243	OMCL	OMNICELL INC	1,318,426.59

Stock Total:	141,397,180.92
Cash:	658,060.55
Portfolio Total:	142,055,241.47

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.