

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 2/28/2019

Quantity	ID	Security Description	Market Value
104,813	TPNL	3PEA INTERNATIONAL INC	771,423.68
55,384	ACER	ACER THERAPEUTICS INC	1,312,600.80
54,226	ATSG	AIR TRANSPORT SERVICES GROUP	1,261,839.02
29,581	ALLK	ALLAKOS INC	1,182,056.76
68,408	ALTR	ALTAIR ENGINEERING INC	2,425,747.68
52,279	AYX	ALTERYX LLC	3,989,410.49
76,379	AMRC	AMERESCO INC	1,250,324.23
19,072	AMWD	AMERICAN WOODMARK CORP	1,624,934.40
31,481	AGX	ARGAN INC	1,463,866.50
37,483	ARGX	ARGENX SE	4,996,109.07
215,106	ARRY	ARRAY BIOPHARMA INC	4,934,531.64
30,531	ATRA	ATARA BIOTHERAPEUTICS INC	1,093,315.11
34,853	ATTU	ATTUNITY LTD	814,863.14
66,544	BAND	BANDWIDTH INC	3,707,831.68
95,648	BLFS	BIOLIFE SOLUTIONS INC	1,823,050.88
21,371	BE	BLOOM ENERGY CORP	309,238.37
114,001	BOOT	BOOT BARN HOLDINGS INC	3,249,028.50
45,617	WHD	CACTUS INC	1,654,072.42
8,817	CVGW	CALAVO GROWERS INC	750,591.21
78,592	CPE	CALLON PETROLEUM CO	601,228.80
114,499	CDNA	CAREDX INC	3,563,208.88
47,030	CWST	CASELLA WASTE SYSTEMS INC	1,659,218.40
153,280	CNTY	CENTURY CASINOS INC	1,292,150.40
126,978	CERS	CERUS CORP	826,626.78
66,496	CHEF	CHEFS' WAREHOUSE INC/THE	2,128,536.96
51,042	CMTA	CLEMENTIA PHARMACEUTICALS IN	1,318,414.86
152,851	CDXS	CODEXIS INC	3,304,638.62
36,706	CMCO	COLUMBUS MCKINNON CORP/NY	1,374,639.70
18,400	FIX	COMFORT SYSTEMS USA INC	986,608.00
227,865	VLRS	CONTROLADORA VUELA CIA DE AV	1,955,081.70
133,670	CROX	CROCS INC	3,432,645.60
34,598	DCPH	DECIPHERA PHARMACEUTICALS IN	982,583.20
30,936	BOOM	DMC GLOBAL INC	1,453,373.28
35,814	EHTH	EHEALTH INC	1,912,825.74
62,220	LOCO	EL POLLO LOCO HOLDINGS INC	941,388.60
37,482	ERI	ELDORADO RESORTS INC	1,807,007.22
85,317	DAVA	ENDAVA PLC	2,521,970.52
72,277	ESTA	ESTABLISHMENT LABS HOLDINGS	1,847,400.12
76,495	EVBG	EVERBRIDGE INC	5,408,961.45
85,278	FIVN	FIVE9 INC	4,523,145.12
349,198	FLDM	FLUIDIGM CORP	3,862,129.88
75,765	FRPT	FRESHPET INC	3,123,033.30
70,655	FNKO	FUNKO INC	1,405,327.95
58,930	GPRK	GEOPARK LTD	1,130,866.70
23,938	GBT	GLOBAL BLOOD THERAPEUTICS IN	1,256,745.00
34,517	GDEN	GOLDEN ENTERTAINMENT INC	628,899.74
64,572	GSHD	GOOSEHEAD INSURANCE INC	2,037,246.60
107,802	IIIV	I3 VERTICALS INC	2,268,154.08
15,046	IIPR	INNOVATIVE INDUSTRIAL PROPER	1,188,483.54
11,100	INGN	INOGEN INC	1,192,806.00
51,062	IPHI	INPHI CORP	2,206,899.64
65,407	INSP	INSPIRE MEDICAL SYSTEMS INC	4,055,234.00
31,388	IBP	INSTALLED BUILDING PRODUCTS	1,369,144.56

23,811	IIN	INTRICON CORP	640,992.12
34,586	IRTC	IRHYTHM TECHNOLOGIES INC	3,312,992.94
51,375	LRN	K12 INC	1,646,055.00
17,646	KAI	KADANT INC	1,543,142.70
29,546	KNSL	KINSALE CAPITAL GROUP INC	1,972,490.96
51,317	KRNT	KORNIT DIGITAL LTD	1,149,500.80
142,354	KTOS	KRATOS DEFENSE & SECURITY	2,447,065.26
125,275	LSCC	LATTICE SEMICONDUCTOR CORP	1,478,245.00
50,599	LEGH	LEGACY HOUSING CORP	710,915.95
31,933	LGIH	LGI HOMES INC	1,887,240.30
79,148	LMNR	LIMONEIRA CO	1,852,063.20
61,224	LOVE	LOVESAC CO/THE	1,853,250.48
29,407	LXFR	LUXFER HOLDINGS PLC	553,145.67
76,020	MBUU	MALIBU BOATS INC	3,512,884.20
73,842	MCFT	MASTERCRAFT BOAT HOLDINGS IN	1,821,682.14
10,532	MTRN	MATERION CORP	608,538.96
11,436	MED	MEDIFAST INC	1,457,289.48
35,154	MRCY	MERCURY SYSTEMS INC	2,232,982.08
170,150	MESA	MESA AIR GROUP INC	1,713,410.50
30,681	CASH	META FINANCIAL GROUP INC	716,401.35
60,181	MIME	MIMECAST LTD	2,905,538.68
44,377	MRTX	MIRATI THERAPEUTICS INC	3,230,645.60
26,244	MCRI	MONARCH CASINO & RESORT INC	1,150,799.40
37,460	MOV	MOVADO GROUP INC	1,312,223.80
64,908	MYOK	MYOKARDIA INC	2,911,123.80
159,583	NEO	NEOGENOMICS INC	3,127,826.80
91,395	NMIH	NMI HOLDINGS INC	2,207,189.25
170,880	NDLS	NOODLES & CO	1,339,699.20
64,291	NVTR	NUVECTRA CORP	808,137.87
27,912	NVEE	NV5 GLOBAL INC	2,212,305.12
48,710	OFG	OFG BANCORP	1,007,809.90
83,192	ORTX	ORCHARD THERAPEUTICS PLC	1,426,742.80
99,692	KIDS	ORTHOPEDIATRICS CORP	4,098,338.12
85,058	PETQ	PETIQ INC	2,561,096.38
65,013	PGTI	PGT INC	980,396.04
82,381	AGS	PLAYAGS INC	1,959,843.99
127,384	PRMW	PRIMO WATER CORP	1,868,723.28
36,625	PRNB	PRINCIPIA BIOPHARMA INC	1,297,257.50
172,664	QNST	QUINSTREET INC	2,311,970.96
24,622	RETA	REATA PHARMACEUTICALS INC	2,322,839.48
27,484	SSTI	SHOTSPOTTER INC	1,372,550.96
104,627	SIBN	SI	2,167,871.44
79,693	SIEN	SIENTRA INC	882,201.51
113,989	SKY	Skyline Champion Corp	2,263,821.54
63,854	SMAR	SMARTSHEET INC	2,441,776.96
96,586	SOI	SOLARIS OILFIELD INFRAS	1,641,962.00
75,417	STRL	STERLING CONSTRUCTION CO	1,101,842.37
110,815	SUM	SUMMIT MATERIALS INC	1,883,855.00
37,008	STRO	SUTRO BIOPHARMA INC	325,670.40
72,822	TCMD	TACTILE SYSTEMS TECHNOLOGY I	5,535,200.22
86,853	TNDM	TANDEM DIABETES CARE INC	5,694,951.21
24,158	TDOC	TELADOC HEALTH INC	1,554,808.88
71,096	TPIC	TPI COMPOSITES INC	2,147,810.16
34,621	TCDA	TRICIDA INC	800,783.73
51,340	TSC	TRISTATE CAPITAL HLDGS INC	1,160,797.40
28,816	TWLO	TWILIO INC	3,506,619.04
14,541	TWST	TWIST BIOSCIENCE CORP	316,557.57
85,938	UPLD	UPLAND SOFTWARE INC	3,016,423.80
54,538	VAPO	VAPOTHERM INC	1,060,218.72
193,161	VCEL	VERICEL CORP	3,614,042.31
45,501	VRTU	VIRTUSA CORP	2,296,435.47

53,171	WLDN	WILLDAN GROUP INC	2,014,117.48
33,601	WING	WINGSTOP INC	2,238,162.61
69,891	ZS	ZSCALER INC	3,472,184.88

Stock Total:	234,842,923.24
Cash:	2,837,497.72
Portfolio Total:	237,680,420.96

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.