

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 3/31/2019

Quantity	ID	Security Description	Market Value
125,554	TPNL	3PEA INTERNATIONAL INC	998,154.30
57,371	ACER	ACER THERAPEUTICS INC	1,394,115.30
56,952	ATSG	AIR TRANSPORT SERVICES GROUP	1,312,743.60
30,642	ALLK	ALLAKOS INC	1,241,001.00
70,862	ALTR	ALTAIR ENGINEERING INC	2,608,430.22
54,155	AYX	ALTERYX LLC	4,541,979.85
79,120	AMRC	AMERESCO INC	1,280,161.60
23,705	AMWD	AMERICAN WOODMARK CORP	1,958,744.15
40,004	AGX	ARGAN INC	1,998,199.80
38,828	ARGX	ARGENX SE	4,847,287.52
222,824	ARRY	ARRAY BIOPHARMA INC	5,432,449.12
31,626	ATRA	ATARA BIOTHERAPEUTICS INC	1,257,133.50
83,548	BAND	BANDWIDTH INC	5,594,374.08
99,079	BLFS	BIOLIFE SOLUTIONS INC	1,772,523.31
106,341	BE	BLOOM ENERGY CORP	1,373,925.72
129,887	BOOT	BOOT BARN HOLDINGS INC	3,823,873.28
47,253	WHD	CACTUS INC	1,682,206.80
81,412	CPE	CALLON PETROLEUM CO	614,660.60
136,407	CDNA	CAREDX INC	4,299,548.64
48,718	CWST	CASELLA WASTE SYSTEMS INC	1,732,412.08
158,779	CNTY	CENTURY CASINOS INC	1,438,537.74
131,534	CERS	CERUS CORP	819,456.82
55,115	CHEF	CHEFS' WAREHOUSE INC/THE	1,711,320.75
158,335	CDXS	CODEXIS INC	3,250,617.55
38,023	CMCO	COLUMBUS MCKINNON CORP/NY	1,306,090.05
19,060	FIX	COMFORT SYSTEMS USA INC	998,553.40
258,975	VLRS	CONTROLADORA VUELA CIA	2,206,467.00
138,459	CROX	CROCS INC	3,565,319.25
35,839	DCPH	DECIPHERA PHARMACEUTICALS IN	831,823.19
52,005	BOOM	DMC GLOBAL INC	2,581,528.20
48,209	EHTH	EHEALTH INC	3,005,349.06
64,453	LOCO	EL POLLO LOCO HOLDINGS INC	838,533.53
38,648	ERI	ELDORADO RESORTS INC	1,804,475.12
87,929	DAVA	ENDAVA PLC	2,418,047.50
74,871	ESTA	ESTABLISHMENT LABS HOLDINGS	1,799,898.84
72,506	EVBG	EVERBRIDGE INC	5,438,675.06
111,103	EVRI	EVERI HOLDINGS INC	1,168,803.56
88,337	FIVN	FIVE9 INC	4,666,843.71
361,727	FLDM	FLUIDIGM CORP	4,807,351.83
84,329	FRPT	FRESHPET INC	3,566,273.41
91,518	FNKO	FUNKO INC	1,987,770.96
61,044	GPRK	GEPARK LTD	1,055,450.76
24,797	GBT	GLOBAL BLOOD THERAPEUTICS IN	1,312,505.21
50,572	GSHD	GOOSEHEAD INSURANCE INC	1,409,947.36
199,666	HEXO	HEXO CORP	1,323,785.58
111,670	IIIV	I3 VERTICALS INC	2,682,313.40
16,662	ICFI	ICF INTERNATIONAL INC	1,267,644.96
7,477	INGN	INOGEN INC	713,081.49
52,894	IPHI	INPHI CORP	2,313,583.56
77,919	INSP	INSPIRE MEDICAL SYSTEMS INC	4,424,240.82
32,514	IBP	INSTALLED BUILDING PRODUCTS	1,576,929.00
16,366	IRTC	IRHYTHM TECHNOLOGIES INC	1,226,795.36
53,218	LRN	K12 INC	1,816,330.34
14,631	KAI	KADANT INC	1,286,942.76

30,606	KNSL	KINSALE CAPITAL GROUP INC	2,098,653.42
53,158	KRNT	KORNIT DIGITAL LTD	1,265,160.40
117,971	KTOS	KRATOS DEFENSE & SECURITY	1,843,886.73
129,769	LSCC	LATTICE SEMICONDUCTOR CORP	1,548,144.17
52,414	LEGH	LEGACY HOUSING CORP	623,726.60
42,989	LGIH	LGI HOMES INC	2,589,657.36
81,988	LMNR	LIMONEIRA CO	1,929,177.64
80,551	LIND	LINDBLAD EXPEDITIONS HOLDING	1,228,402.75
63,420	LOVE	LOVESAC CO/THE	1,763,710.20
50,239	LXFR	LUXFER HOLDINGS PLC	1,254,970.22
59,061	MBUU	MALIBU BOATS INC	2,337,634.38
71,675	MCFT	MASTERCRAFT BOAT HOLDINGS IN	1,617,704.75
10,910	MTRN	MATERION CORP	622,524.60
11,846	MED	MEDIFAST INC	1,510,957.30
36,415	MRCY	MERCURY SYSTEMS INC	2,333,473.20
176,255	MESA	MESA AIR GROUP INC	1,469,966.70
71,018	MIME	MIMECAST LTD	3,362,702.30
36,776	MRTX	MIRATI THERAPEUTICS INC	2,695,680.80
27,185	MCRI	MONARCH CASINO & RESORT INC	1,193,965.20
24,601	MOV	MOVADO GROUP INC	894,984.38
73,074	MYOK	MYOKARDIA INC	3,799,117.26
165,308	NEO	NEOGENOMICS INC	3,382,201.68
94,675	NMIH	NMI HOLDINGS INC	2,449,242.25
177,011	NDLS	NOODLES & CO	1,203,674.80
20,935	NVEE	NV5 GLOBAL INC	1,242,701.60
37,595	ODT	ODONATE THERAPEUTICS INC	831,225.45
50,458	OFG	OFG BANCORP	998,563.82
147,776	OSW	ONESPAWORLD HOLDINGS LTD	2,018,620.16
86,177	ORTX	ORCHARD THERAPEUTICS PLC	1,540,844.76
103,268	KIDS	ORTHOPEDIATRICS CORP	4,567,543.64
61,188	PETQ	PETIQ INC	1,921,915.08
94,988	AGS	PLAYAGS INC	2,273,062.84
131,954	PRMW	PRIMO WATER CORP	2,040,008.84
37,939	PRNB	PRINCIPIA BIOPHARMA INC	1,289,926.00
94,549	QNST	QUINSTREET INC	1,266,011.11
52,534	RARX	RA PHARMACEUTICALS INC	1,176,761.60
25,505	RETA	REATA PHARMACEUTICALS INC	2,179,912.35
73,958	RUBI	RUBICON PROJECT INC/THE	449,664.64
35,623	SSTI	SHOTSPOTTER INC	1,375,047.80
108,381	SIBN	SI	2,041,898.04
117,611	SKY	Skyline Champion Corp	2,234,609.00
66,145	SMAR	SMARTSHEET INC	2,698,054.55
100,052	SOI	SOLARIS OILFIELD INFRAS	1,644,854.88
78,123	STRL	STERLING CONSTRUCTION CO	978,099.96
38,336	STRO	SUTRO BIOPHARMA INC	436,647.04
59,744	TCMD	TACTILE SYSTEMS TECHNOLOGY I	3,149,703.68
45,440	TLND	TALEND SA	2,297,900.80
80,980	TNDM	TANDEM DIABETES CARE INC	5,142,230.00
340,898	TLRA	TELARIA INC	2,161,293.32
73,646	TPIC	TPI COMPOSITES INC	2,107,748.52
64,486	TCDA	TRICIDA INC	2,490,449.32
43,543	TSC	TRISTATE CAPITAL HLDGS INC	889,583.49
28,074	TPB	TURNING POINT BRANDS INC	1,293,930.66
20,008	TWLO	TWILIO INC	2,584,633.45
15,063	TWST	TWIST BIOSCIENCE CORP	349,160.34
89,021	UPLD	UPLAND SOFTWARE INC	3,770,929.56
56,495	VAPO	VAPOTHERM INC	1,110,126.75
200,091	VCEL	VERICEL CORP	3,503,593.41
47,133	VRTU	VIRTUSA CORP	2,519,258.85
101,673	WTRH	WAITR HOLDINGS INC	1,249,561.17
55,079	WLDN	WILLDAN GROUP INC	2,041,778.53
34,807	WING	WINGSTOP INC	2,646,376.21

Stock Total:	244,394,857.28
Cash:	1,055,109.37
Portfolio Total:	245,449,966.65

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.