

**Driehaus Micro Cap Growth Fund (Unaudited)**

Security Portfolio for 4/30/2019

<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
56,259	<b>ACER</b>	ACER THERAPEUTICS INC	1,100,988.63
57,848	<b>ATSG</b>	AIR TRANSPORT SERVICES GROUP	1,361,163.44
37,613	<b>ALLK</b>	ALLAKOS INC	1,474,805.73
77,774	<b>ALTR</b>	ALTAIR ENGINEERING INC	3,067,406.56
37,875	<b>AYX</b>	ALTERYX LLC	3,357,240.00
32,072	<b>AMWD</b>	AMERICAN WOODMARK CORP	2,884,234.96
39,228	<b>AGX</b>	ARGAN INC	1,875,882.96
33,508	<b>ARGX</b>	ARGENX SE	4,291,369.56
138,941	<b>ARRY</b>	ARRAY BIOPHARMA INC	3,141,456.01
81,929	<b>BAND</b>	BANDWIDTH INC	6,179,085.18
97,159	<b>BLFS</b>	BIOLIFE SOLUTIONS INC	1,626,441.66
104,280	<b>BE</b>	BLOOM ENERGY CORP	1,420,293.60
127,407	<b>BOOT</b>	BOOT BARN HOLDINGS INC	3,668,047.53
48,315	<b>MNRL</b>	BRIGHAM MINERALS INC	990,940.65
46,337	<b>WHD</b>	CACTUS INC	1,682,033.10
159,680	<b>CPE</b>	CALLON PETROLEUM CO	1,199,196.80
112,801	<b>CDNA</b>	CAREDX INC	3,069,315.21
47,773	<b>CWST</b>	CASELLA WASTE SYSTEMS INC	1,782,888.36
155,701	<b>CNTY</b>	CENTURY CASINOS INC	1,416,879.10
128,984	<b>CERS</b>	CERUS CORP	790,671.92
54,046	<b>CHEF</b>	CHEFS' WAREHOUSE INC/THE	1,766,223.28
155,266	<b>CDXS</b>	CODEXIS INC	3,058,740.20
75,255	<b>CHRS</b>	COHERUS BIOSCIENCES INC	1,198,059.60
37,286	<b>CMCO</b>	COLUMBUS MCKINNON CORP/NY	1,467,576.96
28,035	<b>FIX</b>	COMFORT SYSTEMS USA INC	1,516,693.50
253,955	<b>VLRS</b>	CONTROLADORA VUELA CIA	2,328,767.35
135,775	<b>CROX</b>	CROCS INC	3,781,333.75
98,913	<b>CYTK</b>	CYTOKINETICS INC	872,412.66
39,487	<b>BOOM</b>	DMC GLOBAL INC	2,736,449.10
30,860	<b>EHTH</b>	EHEALTH INC	1,874,436.40
37,898	<b>ERI</b>	ELDORADO RESORTS INC	1,871,024.26
80,281	<b>ELF</b>	ELF BEAUTY INC	1,026,793.99
133,351	<b>DAVA</b>	ENDAVA PLC	4,409,917.57
71,101	<b>EVBG</b>	EVERBRIDGE INC	5,253,652.89
147,086	<b>EVRI</b>	EVERI HOLDINGS INC	1,513,514.94
73,643	<b>FIVN</b>	FIVE9 INC	3,908,234.01
354,715	<b>FLDM</b>	FLUIDIGM CORP	4,873,784.10
82,694	<b>FRPT</b>	FRESHPET INC	3,693,114.04
89,744	<b>FNKO</b>	FUNKO INC	1,779,623.52
36,498	<b>GBT</b>	GLOBAL BLOOD THERAPEUTICS IN	2,021,989.20
51,375	<b>GSHD</b>	GOOSEHEAD INSURANCE INC	1,565,396.25
41,323	<b>GNLN</b>	GREENLANE HOLDINGS INC	702,491.00
255,285	<b>HEXO</b>	HEXO CORP	1,996,328.70
109,505	<b>IIIV</b>	I3 VERTICALS INC	2,643,450.70
16,383	<b>ICFI</b>	ICF INTERNATIONAL INC	1,275,744.21
64,839	<b>IPHI</b>	INPHI CORP	2,960,548.74
76,409	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	3,949,581.21
16,113	<b>IRTC</b>	IRHYTHM TECHNOLOGIES INC	1,229,583.03
52,187	<b>LRN</b>	K12 INC	1,571,872.44
14,347	<b>KAI</b>	KADANT INC	1,407,297.23
28,200	<b>KALV</b>	KALVISTA PHARMACEUTICALS INC	648,600.00
30,013	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	2,178,943.80
52,128	<b>KRNT</b>	KORNIT DIGITAL LTD	1,502,850.24
138,824	<b>KTOS</b>	KRATOS DEFENSE & SECURITY	2,204,525.12

127,254	<b>LSSC</b>	LATTICE SEMICONDUCTOR CORP	1,647,939.30
42,194	<b>LGIH</b>	LGI HOMES INC	2,924,466.14
80,399	<b>LMNR</b>	LIMONEIRA CO	1,836,313.16
79,304	<b>LIND</b>	LINDBLAD EXPEDITIONS HOLDING	1,285,517.84
74,884	<b>LOVE</b>	LOVESAC CO/THE	2,950,055.21
64,133	<b>LXFR</b>	LUXFER HOLDINGS PLC	1,539,833.33
57,919	<b>MBUU</b>	MALIBU BOATS INC	2,410,588.78
70,289	<b>MCFT</b>	MASTERCRAFT BOAT HOLDINGS IN	1,738,949.86
15,348	<b>MTRN</b>	MATERION CORP	890,644.44
8,133	<b>MED</b>	MEDIFAST INC	1,193,029.77
35,709	<b>MRCY</b>	MERCURY SYSTEMS INC	2,607,471.18
162,081	<b>MESA</b>	MESA AIR GROUP INC	1,481,420.34
11,075	<b>MGPI</b>	MGP INGREDIENTS INC	973,160.25
78,021	<b>MIME</b>	MIMECAST LTD	4,018,861.71
21,150	<b>MRTX</b>	MIRATI THERAPEUTICS INC	1,258,213.50
39,170	<b>MOD</b>	MODINE MANUFACTURING CO	579,324.30
26,658	<b>MCRI</b>	MONARCH CASINO & RESORT INC	1,138,030.02
60,932	<b>MYOK</b>	MYOKARDIA INC	2,923,517.36
162,104	<b>NEO</b>	NEOGENOMICS INC	3,376,626.32
92,839	<b>NMIH</b>	NMI HOLDINGS INC	2,606,919.12
49,762	<b>ODT</b>	ODONATE THERAPEUTICS INC	978,320.92
67,205	<b>OFG</b>	OFG BANCORP	1,356,196.90
145,062	<b>OSW</b>	ONESPAWORLD HOLDINGS LTD	1,969,941.96
84,506	<b>ORTX</b>	ORCHARD THERAPEUTICS PLC	1,527,023.42
101,266	<b>KIDS</b>	ORTHOPEDIATRICS CORP	4,125,576.84
53,470	<b>PLMR</b>	PALOMAR HOLDINGS INC	1,068,330.60
184,831	<b>PAYS</b>	PAYSIGN INC	1,502,676.03
60,002	<b>PETQ</b>	PETIQ INC	1,648,254.94
93,157	<b>AGS</b>	PLAYAGS INC	2,246,946.84
97,053	<b>PRMW</b>	PRIMO WATER CORP	1,528,584.75
37,204	<b>PRNB</b>	PRINCIPIA BIOPHARMA INC	1,112,771.64
29,295	<b>PRO</b>	PROS HOLDINGS INC	1,501,075.80
96,053	<b>QNST</b>	QUINSTREET INC	1,370,676.31
51,516	<b>RARX</b>	RA PHARMACEUTICALS INC	1,143,655.20
25,011	<b>RETA</b>	REATA PHARMACEUTICALS INC	1,962,363.06
247,623	<b>RUBI</b>	RUBICON PROJECT INC/THE	1,582,310.97
78,810	<b>SGMO</b>	SANGAMO BIOSCIENCES INC	921,288.90
35,380	<b>SSTI</b>	SHOTSPOTTER INC	1,864,526.00
106,280	<b>SIBN</b>	SI	1,806,760.00
115,331	<b>SKY</b>	SKYLINE CHAMPION CORP	2,434,637.41
64,863	<b>SMAR</b>	SMARTSHEET INC	2,745,650.79
98,112	<b>SOI</b>	SOLARIS OILFIELD INFRAS	1,666,922.88
51,410	<b>SRI</b>	STONERIDGE INC	1,615,816.30
37,592	<b>STRO</b>	SUTRO BIOPHARMA INC	374,980.21
33,767	<b>TCMD</b>	TACTILE SYSTEMS TECHNOLOGY I	1,680,245.92
44,631	<b>TLND</b>	TALEND SA	2,212,804.98
63,533	<b>TNDM</b>	TANDEM DIABETES CARE INC	3,901,561.53
334,012	<b>TLRA</b>	TELARIA INC	2,408,226.52
61,391	<b>TPIC</b>	TPI COMPOSITES INC	1,900,051.45
69,347	<b>TCDA</b>	TRICIDA INC	2,375,828.22
42,712	<b>TSC</b>	TRISTATE CAPITAL HLDGS INC	993,481.12
77,174	<b>TUFN</b>	TUFIN SOFTWARE TECHNOLOGIES	1,730,241.08
27,529	<b>TPB</b>	TURNING POINT BRANDS INC	1,177,415.33
34,062	<b>TPTX</b>	TURNING POINT THERAPEUTICS I	1,185,357.60
9,981	<b>TWLO</b>	TWILIO INC	1,368,794.34
14,771	<b>TWST</b>	TWIST BIOSCIENCE CORP	349,481.86
87,296	<b>UPLD</b>	UPLAND SOFTWARE INC	4,058,391.04
55,400	<b>VAPO</b>	VAPOTHERM INC	937,922.00
196,213	<b>VCEL</b>	VERICEL CORP	3,333,658.87
46,220	<b>VRTU</b>	VIRTUSA CORP	2,567,521.00
54,011	<b>WLDN</b>	WILLDAN GROUP INC	2,135,054.83
34,132	<b>WING</b>	WINGSTOP INC	2,569,115.64

58,648	<b>WGO</b>	WINNEBAGO INDUSTRIES	2,074,379.76
39,311	<b>YMAB</b>	Y	904,939.22
26,611	<b>ZS</b>	ZSCALER INC	1,817,797.41

Stock Total:	<b>244,288,335.27</b>
Cash:	<b>1,551,692.69</b>
Portfolio Total:	<b>245,840,027.96</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.