

DRIEHAUS CAPITAL MANAGEMENT LLCDriehaus Multi-Asset Growth Economies Fund Portfolio
as of 4/30/19**Security Name**

3SBIO INC	USD0.00001
AIA GROUP LTD	USD1.00
AIER EYE HOSPITAL	GROUP CO-A
ALIBABA GROUP HLDG L	SPONSORED ADS
BANCO BRADESCO S A	SP ADR PFD NEW
BDO UNIBANK INC	PHP10
BIOCON LTD	INR5
BRAZIL FEDERATIVE RE	4.6250% 01/13/28
BRL FORWARD	CONTRACT 6/12/19
BRL FORWARD	CONTRACT 6/12/19
BRL SPOT	FORWARD CONTRACT
CAPITEC BANK HLDGS	ZAR0.01
CD PROJEKT SA	PLN1
CHAROEN POK FOODS	THB1(NVDR)
CHINA CONSTRUCTION	BANK CORP
CHINA MERCHANTS BANK	CO., LTD.
CHINA RESOURCES BEER	HOLDINGS CO LTD
CHINESE RENMINBI	(YUAN)
CIA BRASILEIRA DE	DIS-PREF
CLICKS GROUP LTD	ZAR0.01
CNOOC LTD	SPONSORED ADR
COMMERCIAL INTL BK	GDR REPR 1 ORD EGP10
CP ALL PCL	THB1(NVDR)
CZECH KORUNA	
CZK 01/21/21 IRS	FLOAT
CZK 01/21/21 IRS FIX	2.13%
CZK 01/21/29 IRS	FLOAT
CZK 01/21/29 IRS FIX	1.85%
CZK 04/12/21 IRS	FLOAT
CZK 04/12/21 IRS FIX	2.085%
EGYPT TREASURY BILL	0.0000% 11/12/19
EUR PUT 1.1	7/3/19
FREEMPORT-MCMORAN INC	
GDS HLDGS LTD	SPONSORED ADR
GEELY AUTOMOBILE H	HKD0.02
GIANT MFG CO	TWD10
GLOBALTRANS INVEST	GDR EACH REPR 1 ORD
GLOBANT S A	COM
HDFC BANK LTD	ADR REPS 3 SHS
HEINEKEN NV	EUR1.60
HON HAI PRECISION	INDUSTRY CO LTD
HUF FORWARD	CONTRACT 05/24/19
HUYA INC	ADS REP SHS A
ICICI BK LTD	
ICICI LOMBARD GEN	INSURANCE CO LTD
IDR FORWARD	CONTRACT 7/22/19
IDR FORWARD	CONTRACT 7/22/2019
IMONGOLIA YILI IN	A'CNY1

IND & COM BK CHINA	H'CN¥1
INDONESIA GOVERNMENT	8.375% 9/15/26
INDONESIAN RUPIAH	
ITAU CORPBANCA	
ITC	INR1
ITC	P-NOTE
JSC MMC NORILSK NI	ADR EA REPR 1/10 ORD
KINGDEE INTL SOFTW	HKD0.025
KOH YOUNG TECHNOLO	KRW500
KOTAK MAHINDRA BAN	INR5
KUWAITI DINAR	
LETRAS BANCO CENT	0% 10/31/2019
LG CHEMICAL	KRW5000
LIBERTY MEDIA CORP	LIBERTY FORMULA ONE
LINX SA	COM NPV
LOG COML PPTYS PAR	COM NPV
MACQUARIE KOREA IN	NPV
MEITUAN DIANPING	USD0.00001 (A & B CL
MERCADOLIBRE INC	COM
MEXICAN PESO	
MEXICO(UTD MEX ST)	8.0000% 12/07/23
MONETA MONEY BANK	CZK1
MTN GROUP LTD	
MXN 03/13/29 IRS	FLOAT
MXN 03/13/29 IRS FIX	7.98%
MXN 5 YR CDS	12/20/23
MXN 5 YR CDS	LIABILITY 12/20/23
MYR 04/05/2021 IRS	3.455%
MYR 04/05/2021 IRS	FLOAT
MYR 04/05/2024 IRS	3.485%
MYR 04/05/2024 IRS	FLOAT
NASPERS	N' ZAR0.02
NATL BK OF KUWAIT	KWD0.1
NETWORK INTL HLDGS	ORD GBP0.1 (WI)
NIGERIA OMO BILL	0.0000% 2/27/20
NOTA DO TESOURO NAC	10.00% 01/01/2029
PAGSEGURO DIGITAL LT	COM CL A
PERU REP	6.9500% 08/12/31
PERU(REP OF)	6.9500% 08/12/31
PETROLEO BRASILEIRO	S.A. ADR
PING AN HEALTHCARE	
PING AN INSURANCE	H'CN¥1
POLAND(REP OF)	2.7500% 04/25/28
PT BANK CENTRAL ASIA	TBK
RELIANCE INDS	INR10(100%DEMAT)
REPUBLIC OF ARGENTIN	6.875% 4/22/2021
REPUBLIC OF COLUMBIA	5.00% 06/15/2045
RFHIC CORPORATION	KRW500
SAMSUNG ELECTRONIC	KRW5000
SAMSUNG FIRE & MAR	KRW500
SANDS CHINA LTD	USD0.01 REG'S'
SAUDI RIYAL	
SBERBANK OF RUSSIA	DEPOSITARY RECEIPT
SEA LTD ADR	
SHENZHOU INTERNATI	HKD0.10
SINTL AIRPORT	A'CN¥1
SK HYNIX INC	

SOUTH AFRICAN RAND	8.5000% 01/31/37
STH AFRICA(REP OF)	HKD0.10
SUNAC CHINA HLDGS	MANUFACTURING CO LTD
TAIWAN SEMICONDUCTOR	INR1
TATA CONSULTANCY S	ADS (REPR 6 ORD RUB0
TATNEFT PJSC	GDR EACH REPR 1 A RE
TCS GROUP HOLDING	SER'B'IDR250
TELEKOMUNIKASI IND	HKD0.0001
TENCENT HLDGS LIM	2.125 12-17-2026
THAILAND GOV BOND	THB10(NVDR)
TISCO FINANCIAL GR	10.50% 1/15/20
TURKEY GOV BOND	
TURKISH LIRA	
WAL-MART DE MEXICO	SAB DE CV

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Multi-Asset Growth Economies Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.