

DRIEHAUS CAPITAL MANAGEMENT LLCDriehaus Active Income Fund Portfolio
as of 4/30/19**Security Name**

10YR T-Note Fut	INDEX JUNE19
5YR T-NOTE FUT JUN09	INDEX JUNE 19
ACRISURE	BANKDEBT 11-22-2023
ACRISURE LLC ACRISU	8.1250% 02/15/24
AK STL CORP	7.6250% 10/01/21
ALTICE SA	7.7500% 05/15/22
ARDAGH PACKAGING	6.0000% 02/15/25
ASCENA RETAIL GROUP	TERM LOAN 08/21/2022
ASURION	BANKDEBT 8/04/2025
AVAYA HLDGS CORP	COM
AVAYA HLDGS CORP	2.2500% 06/15/23
AVAYA INC. B	BANKDEBT 12-15-2024
AVIS BUDGET CAR RENT	5.2500% 03/15/25
AVON INTERNATIONAL O	7.8750% 08/15/22
BEACON ESCROW CORP	4.8750% 11/01/2025
BOARDRIDERS	TERM LOAN 04/06/2024
BUILDERS FIRSTSOURCE	5.6250% 09/01/24
CNSL 05/17/19 C10	CONSOLIDATED COMM HL
COMMUNICATIONS SALES	TERM LOAN 10/24/2022
COMPASS GROUP DIVERS	8.0000% 05/01/26
CONSOLIDATED COMMUNI	6.5000% 10/01/22
COTT HOLDINGS INC	5.5000% 04/01/25
CUMULUS MEDIA	BANKDEBT 05-15-2022
CURO GROUP HOLDINGS	8.250% 09/01/2025
DAVITA HEALTHCARE PA	5.12500% 07/15/24
DONNELLEY FINL SOLUT	8.2500% 10/15/24
EIG INVS CORP	10.8750% 02/01/24
ENVIVA PARTNERS LPEN	8.5000% 11/01/21
FORTRESS TRANS INFRS	6.7500% 03/15/22
FOSSIL GROUP INC	TERM LOAN 12/31/2020
GAMESTOP CORP NEW	6.7500% 03/15/21
GCI INC	6.8750% 04/15/25
GENERAL MLS INC	4.2000% 04/17/28
GENERAL MTRS CORP	DEB SR CV C ESCROW
GENERAL MTRS CORP	DEB SR CONV B ESCROW
GENWORTH FINANCIAL	BANKDEBT 02-28-2023
GENWORTH HOLDING INC	7.70% 6/15/20
GETTY IMAGES	BANKDEBT 02/19/2026
GMAC CAP TR I	GTD TR PFD-2
HC2 HLDGS INC	11.5000% 12/01/21
HCA INC	5.3750% 02/01/25
HEARTLAND DENTAL	TERM LOAN 04/30/2025
HEARTLAND DENTAL DD	TERM LOAN 04/30/2025
HEARTLAND DENTAL LLC	8.5000% 05/01/26
HERBALIFE NUTRITION	LTD
HLF FING SARL LLC H	7.2500% 08/15/26
HORIZON PHARMA INC	6.6250% 05/01/23
ILFC E-CAPITAL TR I	VAR RT 12/21/65

ILFC E-CAPITAL TR I	VAR RT 12/21/65	
INTELSTAT	TERM LOAN 11/27/23	
INVESCO SENIOR LOAN	ETF	
J2 CLOUSLLC GLOBAL I	6.00% 07/15/2025	
JPMORGAN CHASE & CO	VAR RT 12/29/49	
KEARNY FINL CORP	COM	
KROGER CO	2.65% 10-15-2026	
LARCHMONT RESOURCES	BANKDEBT 08/07/2020	
LARCHMONT RESOURCES	LLC	
LEE ENTERPRISES INC	9.5000% 03/15/22	
MCAFEE CAPITAL 1 LN	TERM LOAN 09/29/2024	
MCAFEE TPG CAPITAL	TERM LOAN 09/28/2025	
MENS WEARHOUSE INC	7.0000% 07/01/22	
MOUNTAIN PROVINCE DI	8% 12/15/22	
NCR CORP NEW	6.3750% 12/15/23	
NEPBRO TL 2L	BANKDEBT 10/19/2026	
NEPTUNE FINCO CORP	6.6250% 10/15/25	
NIELSEN FIN LLC NIEL	5.0000% 04/15/22	
NUMERICABLE-SFR SA	7.375% 5/1/2026	
STATE STREET CORP	VAR RT 6/15/2037	
T MOBILE USA INC	6.50% 01/15/2026	
TAYLOR MORRISON COMM	5.875% 04/15/23	
TIBCO	BANKDEBT 12/04/2020	
TIVITY HEALTH	BANKDEBT 03/08/2026	
TRANSOCEAN PONTUS	6.125% 08/01/2025	
TRIBUNE MEDIA CO	5.8750% 07/15/22	
UFC HOLDINGS LLC	TERM LOAN 04/26/26	
UNISYS CORP	10.7500% 04/15/22	
UNIVAR USA INC	6.7500% 07/15/23	
US LONG BOND FUT		43,617.0
USB REALTY CORP	VAR RT PERPETUAL	
VECTOR GROUP LTD	6.1250% 02/01/25	
VIRGIN AUSTRALIA HLD	8.5000% 11/15/19	
VISTA OUTDOOR INC	5.8750% 10/01/23	
VIVID SEATS	BANKDEBT 6/30/2024	
WRKCO INC	4.6500% 03/15/26	
XPO CNW INC	6.7000% 05/01/34	

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Active Income Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.