

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 7/31/2019

Quantity	ID	Security Description	Market Value
17,140	ADPT	ADAPTIVE BIOTECHNOLOGIES	660,747.00
10,481	AIN	ALBANY INTL CORP	901,261.19
16,873	ALLK	ALLAKOS INC	586,674.21
32,431	AYX	ALTERYX LLC	3,811,939.74
56,225	COLD	AMERICOLD REALTY TRUST	1,885,224.25
37,234	PLAN	ANAPLAN INC	2,120,103.96
48,750	ACA	ARCOSA INC	1,828,125.00
21,114	ARGX	ARGENX SE	2,965,672.44
13,106	AWI	ARMSTRONG WORLD INDUSTRIES	1,280,587.26
14,854	ASND	ASCENDIS PHARMA A/S	1,719,499.04
19,545	AAXN	AXON ENTERPRISE INC	1,372,449.90
17,840	BAND	BANDWIDTH INC	1,329,080.00
22,826	BPMC	BLUEPRINT MEDICINES CORP	2,286,023.90
43,044	BOOT	BOOT BARN HOLDINGS INC	1,346,846.76
6,607	BFAM	BRIGHT HORIZONS FAMILY SOLUT	1,004,726.49
25,235	BCO	BRINK'S CO/THE	2,275,187.60
41,097	CDNA	CAREDX INC	1,346,748.69
16,204	CVNA	CARVANA CO	1,029,926.24
51,275	CHGG	CHEGG INC	2,303,273.00
17,590	CLH	CLEAN HARBORS INC	1,368,677.90
10,222	CPA	COPA HOLDINGS SA	1,033,444.20
19,616	COUP	COUPA SOFTWARE INC	2,662,087.36
13,335	CRWD	CROWDSTRIKE HOLDINGS INC	1,187,748.45
7,363	DECK	DECKERS OUTDOOR CORP	1,150,689.64
24,865	EHTH	EHEALTH INC	2,579,743.75
14,057	ESTC	ELASTIC NV	1,389,253.31
67,897	DAVA	ENDAVA PLC	2,512,189.00
30,850	ENPH	ENPHASE ENERGY INC	868,427.50
14,452	ENV	ENVESTNET INC	1,032,017.32
11,445	EPAM	EPAM SYSTEMS INC	2,217,926.55
21,643	ETSY	ETSY INC	1,450,513.86
39,388	EVBG	EVERBRIDGE INC	4,029,392.40
24,574	EVTC	EVERTEC INC	786,859.48
25,622	EVOP	EVO PAYMENTS INC	797,356.64
15,244	EXPO	EXPONENT INC	1,048,787.20
80,445	FBP	FIRST BANCORP PUERTO RICO	865,588.20
30,368	FIVN	FIVE9 INC	1,499,268.16
117,094	FLDM	FLUIDIGM CORP	1,375,854.50
29,520	FOXF	FOX FACTORY HOLDING CORP	2,363,961.60
28,051	FRPT	FRESHPET INC	1,266,502.65
32,698	FCN	FTI CONSULTING INC	3,415,306.10
12,783	GNRC	GENERAC HOLDINGS INC	924,210.90
20,483	GKOS	GLAUKOS CORP	1,673,051.44
16,554	GBT	GLOBAL BLOOD THERAPEUTICS IN	907,159.20
13,325	GLOB	GLOBANT SA	1,412,450.00
76,041	GFI	GOLD FIELDS LTD	384,007.05
14,296	LOPE	GRAND CANYON EDUCATION INC	1,554,975.92
27,505	GO	GROCERY OUTLET HOLDING CORP	1,071,044.70
20,887	GH	GUARDANT HEALTH INC	1,963,169.13
59,140	HSC	HARSCO CORP	1,387,424.40
20,421	MLHR	HERMAN MILLER INC	925,888.14
10,246	NGVT	INGEVITY CORP	1,009,640.84
43,303	IPHI	INPHI CORP	2,607,273.63
49,069	INSP	INSPIRE MEDICAL SYSTEMS INC	3,318,536.47

9,812	IRTC	IRHYTHM TECHNOLOGIES INC	815,769.68
24,754	ITRI	ITRON INC	1,534,748.00
13,094	JBT	JOHN BEAN TECHNOLOGIES CORP	1,553,734.04
67,933	KBR	KBR INC	1,792,072.54
10,553	KNSL	KINSALE CAPITAL GROUP INC	948,292.58
59,176	KTOS	KRATOS DEFENSE & SECURITY	1,458,688.40
26,478	LGIH	LGI HOMES INC	1,861,138.62
15,817	LAD	LITHIA MOTORS INC	2,085,945.96
17,191	LVGO	LIVONGO HEALTH INC	760,701.75
13,237	MGRC	MCGRATH RENTCORP	901,572.07
29,484	MRCY	MERCURY SYSTEMS INC	2,403,535.68
19,155	MRTX	MIRATI THERAPEUTICS INC	2,026,599.00
16,522	MDB	MONGODB INC	2,366,280.84
42,196	MYOK	MYOKARDIA INC	2,296,728.28
35,541	NEO	NEOGENOMICS INC	866,134.17
76,789	ORTX	ORCHARD THERAPEUTICS PLC	1,082,724.90
26,956	PSN	PARSONS CORP	989,554.76
12,190	PCTY	PAYLOCITY HOLDING CORP	1,244,477.10
20,393	PLNT	PLANET FITNESS INC	1,604,113.38
5,125	POOL	POOL CORP	970,521.25
10,322	POWI	POWER INTEGRATIONS INC	940,024.54
14,097	QTWO	Q2 HOLDINGS INC	1,125,927.39
19,115	RETA	REATA PHARMACEUTICALS INC	1,732,774.75
16,255	RGEN	REPLIGEN CORP	1,534,309.45
34,239	REXR	REXFORD INDUSTRIAL REALTY IN	1,417,494.60
11,023	RNG	RINGCENTRAL INC	1,565,045.54
25,522	ROKU	ROKU INC	2,637,188.26
18,816	SRPT	SAREPTA THERAPEUTICS INC	2,800,761.60
36,059	STNG	SCORPIO TANKERS INC	945,106.39
27,106	SEAS	SEAWORLD ENTERTAINMENT INC	828,630.42
75,551	SIBN	SI	1,358,406.98
52,338	SMPL	SIMPLY GOOD FOODS CO/THE	1,425,163.74
55,747	SKY	Skyline Champion Corp	1,588,789.50
55,158	SMAR	SMARTSHEET INC	2,752,935.78
28,095	SEDG	SOLAREEDGE TECHNOLOGIES INC	1,832,636.85
13,376	STRA	STRATEGIC EDUCATION INC	2,380,794.24
16,255	TCMD	TACTILE SYSTEMS TECHNOLOGY I	938,563.70
26,554	TNDM	TANDEM DIABETES CARE INC	1,684,320.22
12,349	TDOC	TELADOC HEALTH INC	842,695.76
13,990	TPX	TEMPUR SEALY INTERNATIONAL I	1,122,277.80
10,007	TTEK	TETRA TECH INC	792,554.40
13,567	BLD	TOPBUILD CORP	1,100,690.71
10,039	TTD	TRADE DESK INC/THE	2,643,369.09
16,777	TREX	TREX COMPANY INC	1,371,519.75
20,154	TNET	TRINET GROUP INC	1,482,125.16
21,727	TPTX	TURNING POINT THERAPEUTICS I	865,603.68
15,997	TWLO	TWILIO INC	2,225,342.68
91,699	VCEL	VERICEL CORP	1,753,284.88
21,301	WING	WINGSTOP INC	2,036,162.59
8,562	WWD	WOODWARD INC	959,286.48
47,189	YETI	YETI HOLDINGS INC	1,640,289.64
16,956	ZM	ZOOM VIDEO COMMUNICATIONS	1,619,467.56
47,532	ZS	ZSCALER INC	4,005,521.64
133,986	ZNGA	ZYNGA INC	854,830.68

Stock Total:	172,461,753.71
Cash:	539,844.68
Portfolio Total:	173,001,598.39

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.