

DRIEHAUS CAPITAL MANAGEMENT LLCDriehaus Multi-Asset Growth Economies Fund Portfolio
as of 7/31/19**Security Name**

3SBIO INC	USD0.00001
AIA GROUP LTD	USD1.00
AIER EYE HOSPITAL	GROUP CO-A
ALIBABA GROUP HLDG L	SPONSORED ADS
BANCO BRADESCO S A	SP ADR PFD NEW
BDO UNIBANK INC	PHP10
BRAZIL FEDERATIVE RE	4.6250% 01/13/28
CAPITEC BANK HLDGS	ZAR0.01
CD PROJEKT SA	PLN1
CHAROEN POK FOODS	THB1(NVDR)
CHINESE RENMINBI	(YUAN)
CLICKS GROUP LTD	ZAR0.01
CLP FORWARD	CONTRACT 10/01/2019
CLP FORWARD	CONTRACT 10/01/2019
CNH FORWARD	CONTRACT 8/21/19
CNY IRS 7/5/21	FLOAT
CNY IRS 7/5/21 FIXED	2.565%
COMMERCIAL INTL BK	GDR REPR 1 ORD EGP10
CP ALL PCL	THB1(NVDR)
CZECH KORUNA	
EGYPT GOVT BOND	17.00% 04/03/2022
FILA KOREA LTD	KRW5000
FREEMPORT-MCMORAN INC	
GAZPROM	
GDS HLDGS LTD	SPONSORED ADR
GIANT MFG CO	TWD10
GLOBANT S A	COM
HDFC BANK LTD	ADR REPS 3 SHS
HEINEKEN NV	EUR1.60
HINDUSTAN UNILEVER	INR1
HON HAI PRECISION	INDUSTRY CO LTD
HUF FORWARD	CONTRACT 08/28/2019
HUF FORWARD	CONTRACT 08/28/2019
HUNGARY(REP OF)	3.0000% 10/27/38
HUYA INC	ADS REP SHS A
ICICI BK LTD	
ICICI LOMBARD GEN	INSURANCE CO LTD
IMONGOLIA YILI IN	A'CNY1
IND & COM BK CHINA	H'CNY1
INDONESIA GOVERNMENT	8.375% 9/15/26
INDONESIAN RUPIAH	
JD COM INC	SPON ADR CL A
JSC MMC NORILSK NI	ADR EA REPR 1/10 ORD
KOTAK MAHINDRA BAN	INR5
KUWAITI DINAR	
LETRAS BANCO CENT	0% 10/31/2019
LIBERTY MEDIA CORP	LIBERTY FORMULA ONE
LINX SA	COM NPV

LOG COML PPTYS PAR	COM NPV
MACQUARIE KOREA IN	NPV
MAGAZINE LUIZA SA	COM NPV
MALAYSIA GOVERNMENT	4.921% 07/06/2048
MEITUAN DIANPING	USD0.00001 (A & B CL
MERCADOLIBRE INC	COM
MEX BONOS DESARR	8.5% 11/18/2038
MEXICAN PESO	
MEXICO(UTD MEX ST)	8.0000% 12/07/23
MONETA MONEY BANK	CZK1
MTN GROUP LTD	
MTR CORP	NPV
MXN FORWARD	CONTRACT 08/12/2019
MXN FORWARD	CONTRACT 08/12/2019
MYR 04/05/2021 IRS	3.455%
MYR 04/05/2021 IRS	FLOAT
MYR 04/05/2024 IRS	3.485%
MYR 04/05/2024 IRS	FLOAT
NASPERS	N' ZAR0.02
NATL BK OF KUWAIT	KWD0.1
NETWORK INTL HLDGS	ORD GBP0.1 (WI)
NICE INFORMATION S	KRW500
NIGERIA OMO BILL	0.0000% 2/27/20
NIGERIA OMO BILL	0.0000% 5/14/20
NOTA DO TESOURO NAC	10.00% 01/01/2029
PAGSEGURO DIGITAL LT	COM CL A
PERU REP	6.9500% 08/12/31
PERU(REP OF)	6.9500% 08/12/31
PETROLEO BRASILEIRO	S.A. ADR
PING AN INSURANCE	H' CNY1
PLN IRS 7/5/24	FLOAT
PLN IRS 7/5/24 FIXED	1.805%
POLISH ZLOTY	
POWSZECHNA KASA OS	PLN1
PT BANK CENTRAL ASIA	TBK
RELIANCE INDS	INR10(100%DEMAT)
REPUBLIC OF ARGENTIN	6.875% 4/22/2021
SAMSUNG ELECTRONIC	KRW5000
SAUDI RIYAL	
SBERBANK OF RUSSIA	DEPOSITARY RECEIPT
SEA LTD ADR	
SHENZHOU INTERNATI	HKD0.10
SINTL AIRPORT	A' CNY1
SK HYNIX INC	
SOUTH AFRICAN RAND	
STATE BK OF INDIA	INR1
STH AFRICA(REP OF)	8.5000% 01/31/37
TAIWAN SEMICONDUCTOR	MANUFACTURING CO LTD
TATA CONSULTANCY S	INR1
TATNEFT PJSC	ADS (REPR 6 ORD RUB0
TCS GROUP HOLDING	GDR EACH REPR 1 A RE
TELEKOMUNIKASI IND	SER'B'IDR250
TENCENT HLDGS LIMI	HKD0.0001
TISCO FINANCIAL GR	THB10(NVDR)
TURKEY GOV BOND	10.60% 02/11/2026
TURKISH LIRA	
WAL-MART DE MEXICO	SAB DE CV

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Multi-Asset Growth Economies Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.