

DRIEHAUS CAPITAL MANAGEMENT LLCDriehaus Active Income Fund Portfolio
as of 7/31/2019**Security Name**

10YR T-NOTE FUTURE	SEPT 2019
5YR T-NOTE FUTURE	SEPT 2019
ACRISURE	BANKDEBT 11-22-2023
ACRISURE LLC ACRISU	8.1250% 02/15/24
AK STL CORP	7.6250% 10/01/21
ALTICE SA	7.7500% 05/15/22
AMN HEALTHCARE INC	5.1250% 10/01/24
ARDAGH PACKAGING	6.0000% 02/15/25
ASURION	BANKDEBT 8/04/2025
AVAYA HLDGS CORP	COM
AVAYA HLDGS CORP	2.2500% 06/15/23
AVIS BUDGET CAR RENT	5.2500% 03/15/25
AVON INTERNATIONAL O	7.8750% 08/15/22
AVON INTERNATIONAL O	6.5000% 08/15/22
BEACON ESCROW CORP	4.8750% 11/01/2025
BOARDRIDERS	TERM LOAN 04/06/2024
BOMBARDIER INC	8.7500% 12/01/2021
CEC ENTERTAINMENT	8.000% 02/15/2022
COMMUNICATIONS SALES	TERM LOAN 10/24/2022
COMPASS GROUP DIVERS	8.0000% 05/01/26
CONSOLIDATED	COMMUNICATIONS
CONSOLIDATED COMMUNI	6.5000% 10/01/22
COTT HOLDINGS INC	5.5000% 04/01/25
CUMULUS MEDIA	BANKDEBT 05-15-2022
CUMULUS MEDIA NEW HL	6.7500% 07/01/26
DAVITA HEALTHCARE PA	5.12500% 07/15/24
DONNELLEY FINL SOLUT	8.2500% 10/15/24
EIG INVS CORP	10.8750% 02/01/24
ENVIVA PARTNERS LPEN	8.5000% 11/01/21
FIDELITY & GTY LIFE	5.5000% 05/01/25
FORTRESS TRANS INFRS	6.7500% 03/15/22
FOSSIL GROUP INC	TERM LOAN 12/31/2020
GAMESTOP CORP NEW	6.7500% 03/15/21
GCI INC	6.8750% 04/15/25
GCI LLC	6.6250% 06/15/24
GENERAL MLS INC	4.2000% 04/17/28
GENERAL MTRS CORP	DEB SR CV C ESCROW
GENERAL MTRS CORP	DEB SR CONV B ESCROW
GENWORTH FINANCIAL	BANKDEBT 02-28-2023
GENWORTH HOLDING INC	7.70% 6/15/20
GETTY IMAGES	BANKDEBT 02/19/2026
GMAC CAP TR I	GTD TR PFD-2
HC2 HLDGS INC	11.5000% 12/01/21
HCA INC	5.3750% 02/01/25
HEARTLAND DENTAL	TERM LOAN 04/30/2025
HEARTLAND DENTAL DD	TERM LOAN 04/30/2025
HEARTLAND DENTAL LLC	8.5000% 05/01/26
HERBALIFE NUTRITION	LTD

HLF FING SARL LLC H	7.2500% 08/15/26
HORIZON PHARMA INC	6.6250% 05/01/23
IHEARTCOMMUNICATIONS	8.3750% 05/01/27
IHEARTCOMMUNICATIONS	TERM LOAN 05/01/2026
ILFC E-CAPITAL TR I	VAR RT 12/21/65
ILFC E-CAPITAL TR I	VAR RT 12/21/65
INTELSTAT	TERM LOAN 11/27/23
INVESCO SENIOR LOAN	ETF
ISHARES IBOXX HIGH	YIELD CORP BOND ETF
J2 CLOUSLLC GLOBAL I	6.00% 07/15/2025
JPMORGAN CHASE & CO	VAR RT 12/29/49
KEARNY FINL CORP	COM
KROGER CO	2.65% 10-15-2026
LARCHMONT RESOURCES	BANKDEBT 08/07/2020
LARCHMONT RESOURCES	LLC
LEE ENTERPRISES INC	9.5000% 03/15/22
LIONS GATE CAPITAL H	6.3750% 02/01/24
MCAFEE CAPITAL 1 LN	TERM LOAN 09/29/2024
MCAFEE CAPITAL 2 LN	TERM LOAN 09/28/2025
MENS WEARHOUSE INC	7.0000% 07/01/22
MOUNTAIN PROVINCE DI	8% 12/15/22
NCR CORP NEW	6.3750% 12/15/23
NEPBRO TL 2L	BANKDEBT 10/19/2026
NEPTUNE FINCO CORP	6.6250% 10/15/25
NIELSEN FIN LLC NIEL	5.0000% 04/15/22
PETSMART INC	5.8750% 06/01/25
T MOBILE USA INC	6.50% 01/15/2026
TAYLOR MORRISON COMM	5.875% 04/15/23
TIVITY HEALTH	BANKDEBT 03/08/2026
TRANSOCEAN PONTUS	6.125% 08/01/2025
TRIBUNE MEDIA CO	5.8750% 07/15/22
UBER TECHNOLOGIES IN	7.5000% 11/01/23
UFC HOLDINGS LLC	TERM LOAN 04/29/2026
UNISYS CORP	10.7500% 04/15/22
UNIVAR USA INC	6.7500% 07/15/23
US LONG BOND FUTURE	SEPT 2019
USB REALTY CORP	VAR RT PERPETUAL
VECTOR GROUP LTD	6.1250% 02/01/25
VIRGIN AUSTRALIA HLD	8.5000% 11/15/19
VISTA OUTDOOR INC	5.8750% 10/01/23
VIVID SEATS	BANKDEBT 6/30/2024
WRKCO INC	4.6500% 03/15/26

The portfolio represents holdings for the Driehaus Active Income Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 877-779-0079. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.