

Driehaus International Small Cap Growth Fund Summary

1ST QUARTER 2020

Performance Review

For the first quarter of 2020, the Driehaus International Small Cap Growth Fund returned -25.38%¹, net of fees, slightly outperforming the MSCI ACWI ex-US Small Cap Growth Index which returned -25.96%.

During the quarter, on a relative basis contributors to performance came from consumer staples and communications services, as well as Australia and China. The most significant detractors to performance came from industrials and consumer discretionary, as well as the United Kingdom and Canada.

Market Overview

Looking at the economic and market outlook for 2020 relative to just a few months ago, there is no doubt that landscape has changed significantly. The spread of the coronavirus dealt a severe shock that impacted markets around the globe. Extreme uncertainty led to a swift and significant repricing of nearly every asset class, which was further aggravated by the sudden change of posture by the Organization of the Petroleum Exporting Countries (OPEC) in the oil market. Wild swings in equity prices indicated that investors need to navigate multiple potential outcome paths given we are on the verge of an atypical recession.

In Europe, the European Central Bank (ECB), after initial hesitation, has made a clear effort to support

the economy and financial stability. Germany has abandoned its long standing commitment to a balanced budget and released a fiscal stimulus package of €750 billion. France, Spain and Italy followed with similar plans.

Various other measures are being implemented across Eurozone countries such as increased healthcare spending, tax cuts, loan payment deferrals, worker subsidies, and the ECB has also intervened in bond markets and initiated a €750 billion Pandemic Emergency Purchase Program. A number of eurozone governments have also pushed for a common Eurobond issuance to fund the response to the crisis.

Similarly, both the government and the Bank of Japan have undertaken measures to support the economy. These policy measures were primarily targeted at keeping financing lines open to firms and keeping funding markets open. A zero-rate loan program for companies was also introduced along with increased buying for exchange traded funds (ETFs) and real estate investment trusts (REITs).

In Asia, growth appears to be recovering, at least on a relative basis. Given the region is a crucial engine of global economic growth and a vital cog in most supply chains, this will be a necessary driver of a global recovery.

¹Performance Disclosure

The performance data shown represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. Principal value and investment returns will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. Performance data represents the rate that an investor would have earned (or lost), during the given month, on an investment in the Fund (assuming reinvestment of all dividends and distributions). Average annual total return reflects annualized change. **Since Fund performance is subject to change after the month-end, please call (800) 560-6111 or visit www.driehaus.com for more current performance information.**

Driehaus International Small Cap Growth Fund**Market Outlook**

Two substantial “known unknowns” - how quickly the coronavirus spreads and the scope/effectiveness of policy response - will likely determine the rest of the year’s performance for equities. In China, the outbreak seems to be contained, but this is not the case yet in Europe and the US as of the time of this writing. The good news is that globally, central banks and governments have acted swiftly to provide support. What the shape of the recovery will eventually be is uncertain.

There have been a few notable changes to portfolio positioning. In early March when COVID-19 spread in substantial numbers to Italy and South Korea, we recognized that some of our consumer and travel related holdings would have their earnings power impaired and trimmed those positions. We used that opportunity to redeploy cash to companies who were either 1) direct beneficiaries of this new environment or 2) relatively unaffected by fallout from travel restrictions and broader shutdowns. For example, we added to existing positions in a software company that develops remote work software and a medical device company that manufactures ventilators.

As the market further corrected in mid/late March, we took the opportunity to initiate positions in 1) high quality companies that previously garnered premium valuations and were now trading at much more reasonable levels and 2) strong balance sheet companies we felt would be able to take market share while weaker competitors struggled.

The third phase of our positioning changes will likely be seeking out more “recovery/turnaround” situations. We are watchful for opportunities and will likely become more interested in cyclical if they get closer to trough valuations, or fundamentals begin to decelerate at a lesser rate, however it is not yet clear if we have reached the nadir of that bottoming process.

More broadly, both dividend yields for equities as compared to government bonds and normalized equity risk premiums are towards the high end of the historical range. In an environment where most sovereign government bond yields are near zero and governments are adding substantial fiscal spending, equities look quite appealing on a relative basis.

– Driehaus International Small Cap Growth Team

Driehaus International Small Cap Growth Fund

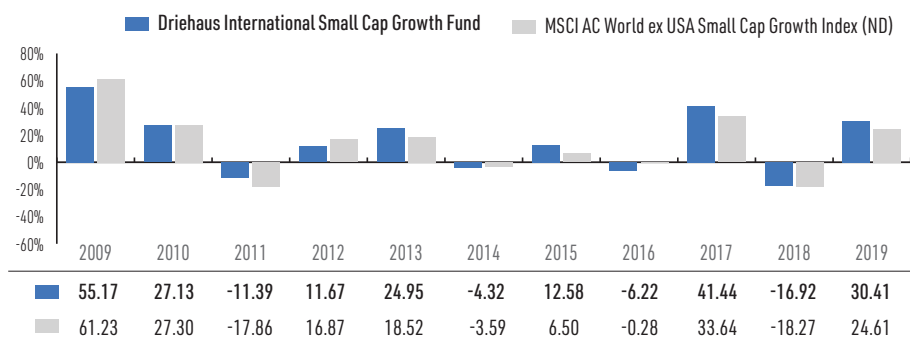
% Month-End Performance (as of 3/31/20)

	Annualized						
	MTH	YTD	1 Year	3 Year	5 Year	10 Year	Inception ¹
Driehaus International Small Cap Growth Fund	-16.93	-25.38	-13.91	1.77	2.62	6.14	12.56
MSCI AC World ex USA Small Cap Growth Index (ND) ²	-16.57	-25.96	-17.30	-2.59	0.47	3.55	7.42

% Quarter-End Performance (as of 3/31/20)

	Annualized						
	QTR	YTD	1 Year	3 Year	5 Year	10 Year	Inception ¹
Driehaus International Small Cap Growth Fund	-25.38	-25.38	-13.91	1.77	2.62	6.14	12.56
MSCI AC World ex USA Small Cap Growth Index (ND) ²	-25.96	-25.96	-17.30	-2.59	0.47	3.55	7.42

% Calendar Year Return - Annualized (10 years)



Sources: Driehaus Capital Management LLC, Factset Research Systems, Inc., eVestment Alliance. Data as of 3/31/20. The performance data shown represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. Principal value and investment returns will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. Performance data represents the rate that an investor would have earned (or lost), during the given month, on an investment in the Fund (assuming reinvestment of all dividends and distributions). Average annual total return reflects annualized change. Since Fund performance is subject to change after the month-end, please call (800) 560-6111 or visit www.driehaus.com for more current performance information.

¹The average annual total returns of the Driehaus International Small Cap Growth Fund include the performance of the Fund's predecessor limited partnership, which is calculated from August 1, 2002 before the Fund commenced operations and succeeded to the assets of its predecessor on September 17, 2007. The predecessor limited partnership was not registered under the Investment Company Act of 1940, as amended ("1940 Act") and thus was not subject to certain investment and operational restrictions that are imposed by the 1940 Act. If the predecessor had been registered under the 1940 Act, the performance may have been adversely affected. The Fund's predecessor performance has been restated to reflect estimated expenses of the Fund. After-tax performance returns are not included for the predecessor limited partnership. The predecessor was not a regulated investment company and therefore did not distribute current or accumulated earnings. ²The Morgan Stanley Capital International (MSCI) AC World ex USA Small Cap Growth Index is a market capitalization-weighted index designed to measure equity performance in global developed markets and emerging markets, excluding the U.S and is composed of stocks which are categorized as small capitalization stocks. Data is in US dollars. The net dividend (ND) index is calculated with net dividend reinvestment. An investor cannot invest directly in an index. ³Represents the Annual Fund Operating Expenses as disclosed in the current prospectus dated April 30, 2019. It is important to understand that a decline in the Fund's average net assets due to unprecedented market volatility or other factors could cause the Fund's expense ratio for the current fiscal year to be higher than the expense information presented. A shareholder may be required to pay a commission to their financial intermediary. ⁴Data is calculated monthly. A definition of key terms can be found on the following page.

Ticker

DRIOX

Facts

Inception Date	9/17/07
Fund Assets Under Management	\$193M
Firm Assets Under Management	\$7.0B

Annual Operating Expenses³

Gross Expenses	1.23%
Net Expenses	1.23%

Investment Universe	Developed and emerging markets small cap equity
Investment Style	Growth equity

Portfolio Characteristics

5-year period	DRIOX	BENCHMARK
Annualized Alpha	2.20	n/a
Sharpe Ratio	0.10	-0.04
Information Ratio	0.44	n/a
Beta	0.93	1.00
Standard Deviation	15.03	15.33
Tracking Error	4.90	0.00
R-squared	0.90	1.00

Market Cap Breakout	DRIOX	BENCHMARK
< \$5 billion	71.1%	91.9%
> \$5 billion	28.9%	8.0%

	DRIOX	BENCHMARK
Number of Holdings	99	2,232
Weighted Avg. Market Cap (M)	\$3,893	\$2,204
Median Market Cap (M)	\$2,869	\$675
Est. 3-5 Year EPS Growth	13.6%	14.8%
Active Share (3-year avg.) ⁴	93.09	n/a

Portfolio Management

Daniel Burr, CFA, Portfolio Manager
20 years of industry experience

David Mouser, Portfolio Manager
23 years industry experience

Ryan Carpenter, Assistant Portfolio Manager
16 years of industry experience

Driehaus International Small Cap Growth Fund

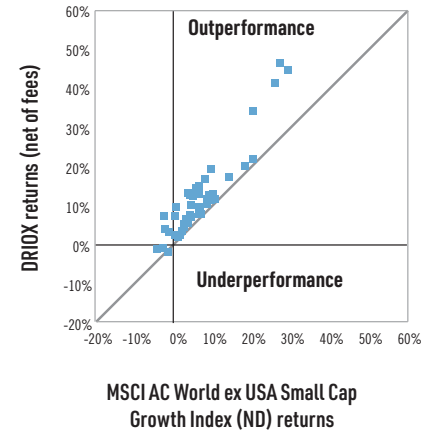
Country Weights (%)

	DRIOX	Benchmark	Active Weights
Australia	2.9	4.8	-1.9
Belgium	2.1	1.3	0.8
Brazil	1.1	1.3	-0.2
Canada	4.6	5.9	-1.3
China	0.8	2.2	-1.5
Denmark	3.5	2.2	1.3
Finland	1.4	0.5	0.9
France	4.3	2.0	2.3
Germany	9.8	5.4	4.4
Hong Kong	1.4	1.7	-0.3
Isle Of Man	1.8	1.7	0.0
Israel	1.1	1.5	-0.3
Italy	2.8	2.3	0.5
Japan	19.3	24.2	-4.9
Luxembourg	1.8	0.6	1.3
Mexico	0.3	0.5	-0.2
Netherlands	2.9	2.0	0.9
Russia	0.7	0.2	0.5
South Africa	0.9	0.7	0.2
South Korea	1.0	3.7	-2.7
Spain	1.0	1.0	-0.1
Sweden	3.4	6.2	-2.8
Switzerland	6.9	4.3	2.7
Taiwan	1.6	4.4	-2.8
Turkey	0.9	0.2	0.7
UAE	0.9	0.3	0.7
United Kingdom	13.0	7.4	5.6
Cash	7.8	0.0	7.8

Sector Weights (%)

	DRIOX	Benchmark	Active Weights
Comm. Services	5.9	5.6	0.2
Consumer Discretionary	10.6	12.2	-1.6
Consumer Staples	8.8	9.3	-0.4
Energy	2.6	1.4	1.3
Financials	2.9	4.9	-1.9
Health Care	12.2	12.7	-0.5
Industrials	23.2	18.8	4.3
Information Tech.	21.8	17.2	4.5
Materials	1.7	8.1	-6.4
Real Estate	2.5	7.9	-5.4
Utilities	0.0	0.0	0.0
Cash	7.8	0.0	7.8

Rolling Five-Year Returns¹



Top 5 Holdings² (as of 2/29/20)

Company	Sector	Country	% of Fund
Leonardo SpA	Industrials	Italy	2.0
TeamViewer AG	Information Technology	Germany	1.8
Serco Group plc	Industrials	United Kingdom	1.6
Parkland Fuel Corporation	Energy	Canada	1.5
Constellium SE Class A	Materials	United States	1.5

Sources: Driehaus Capital Management LLC, Factset Research Systems, Inc., eVestment Alliance

Forensic Financial Services, LLC, Distributor

Data as of 3/31/20. Benchmark: MSCI AC World ex USA Small Cap Growth Index (ND)

¹Net of fee returns. MSCI AC World ex USA Small Cap Growth Index (ND). Returns are calculated from monthly returns and shown for every quarter interval since the fund's inception. Data as of March 31, 2020. ²Holdings subject to change.

The Fund invests in foreign securities, including small and mid cap stocks, which may be subject to greater volatility than other investments. During certain periods, the Fund has benefited from unusually strong market conditions. At times, a significant portion of a Fund's return may be attributable to investments in initial public offerings (IPOs) or concentrations in certain strong performing sectors, such as technology. Returns from IPOs or sector concentrations may not be repeated or consistently achieved in the future. In addition, participating in IPOs and other investments during favorable market conditions may enhance the performance of a Fund with a smaller asset base, and the Fund may not experience similar performance results as its assets grow. **Investments in overseas markets can pose more risks than U.S. investments, and the Fund's share prices are expected to be more volatile than that of a U.S.-only fund.** In addition, the Fund's returns will fluctuate with changes in stock market conditions, currency values, interest rates, foreign government regulations, and economic and political conditions in countries in which the Fund invests. These risks are generally greater when investing in emerging markets. These and other risk considerations are discussed in the Fund's prospectus. **Please consider the investment objectives, risks, fees and expenses of the Fund carefully prior to investing. The prospectus and summary prospectus contain this and other important information about the Fund. To obtain a copy of the prospectus and/or summary prospectus, please call us at (800) 560-6111 or visit www.driehaus.com. Please read the prospectus carefully before investing.**

TERMS: **Active share** represents the share of portfolio holdings that differ from the benchmark index holdings. **Average drawdown** is the arithmetic average of declines in value during a given period of time. **Downside risk** is a measure of the average deviations of a negative return series. A large downside risk implies that there have been large swings or volatility in the manager's return series. **Beta** is a measure of a portfolio's volatility. A beta of 1.00 implies perfect historical correlation of movement with the market. A higher beta manager will rise and fall more rapidly than the market, whereas a lower beta manager will rise and fall slower. **Standard deviation** is a measure of the average deviations of a return series from its mean; often used as a measure of portfolio volatility. A large standard deviation implies that there have been large swings or volatility in the manager's return series. Tracking error measures of the amount of active risk that is being taken by a manager. **Tracking error** accounts for the deviation away from the benchmark and does not indicate in which direction it occurred, either positive or negative. Alpha is the measure of performance on a risk-adjusted basis. **Alpha** takes the volatility (price risk) of a mutual fund and compares its risk-adjusted performance to a benchmark index. The excess return of the fund relative to the return of the benchmark index is a fund's alpha. **Sharpe ratio** is calculated by finding the portfolio's excess return and then dividing by the portfolio's standard deviation. **Information Ratio (IR)** measures a portfolio manager's ability to generate excess returns relative to a benchmark, but also attempts to identify the consistency of the investor. This ratio will identify if a manager has beaten the benchmark by a lot in a few months or a little every month. The higher the IR the more consistent a manager is and consistency is an ideal trait. **R-squared** is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index. For fixed-income securities, the benchmark is the T-bill. For equities, the benchmark is the S&P 500. Source: eVestment Alliance.

Driehaus International Small Cap Growth Fund

Sector Attribution 1st Quarter – 12/31/19 to 3/31/20

	Driehaus International Small Cap Growth Fund (Port) (%)			MSCI AC World ex USA Small Cap Growth Index ¹ (Bench) (%)			Attribution Analysis (%)
	Port Avg. Weight	Port Total Return	Port Contrib To Return	Bench Avg. Weight	Bench Total Return	Bench Contrib To Return	Total Effect ²
Communication Services	5.23	-15.80	-0.67	5.33	-21.18	-1.11	0.31
Consumer Discretionary	12.35	-39.63	-5.25	13.66	-34.67	-5.11	-0.58
Consumer Staples	7.17	-10.89	-0.53	8.29	-14.36	-0.91	0.08
Energy	2.92	-52.11	-1.65	1.67	-48.00	-0.87	-0.60
Financials	5.30	-48.59	-3.03	5.23	-31.81	-1.85	-1.16
Health Care	10.15	-10.87	-1.02	11.24	-13.77	-1.17	-0.11
Industrials	22.55	-31.44	-7.52	19.45	-30.33	-5.94	-0.32
Information Technology	19.88	-14.35	-2.19	16.89	-22.93	-3.65	2.20
Materials	3.86	-46.30	-1.84	8.38	-29.51	-2.46	-0.65
Real Estate	3.54	-36.81	-1.45	7.96	-25.33	-2.42	-0.42
Utilities	--	--	--	1.92	-22.61	-0.47	-0.09
Cash	7.04	-0.32	-0.02	--	--	--	2.17
Other	--	-0.30	-0.25	0.00	-6.91	0.00	-0.30
Total	100.00	-25.43	-25.43	100.00	-25.96	-25.96	0.53

Sources: FactSet Research Systems Inc. and Driehaus Capital Management. Per FactSet Research Systems Inc., the Attribution Report provides an in-depth analysis of relative performance. With this report one can research whether a portfolio outperformed a benchmark, and how each group contributed to performance. The performance data shown above is estimated and represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The information presented is intended for informational purposes only. ¹A definition of this index can be found on page 3. ²Total Effect - The Total Effect for each MSCI/GICS Sector is equal to the sum of the individual Attribution Effects for that MSCI/GICS Sector. ³Other refers to securities not recognized by Factset.

Driehaus International Small Cap Growth Fund

Country Performance Attribution 1st Quarter – 12/31/19 to 3/31/20

MSCI Country	Driehaus International Small Cap Growth Fund (Port) (%)			MSCI AC World ex USA Small Cap Growth Index ¹ (Bench) (%)			Attribution Analysis (%)
	Port Avg. Weight	Port Total Return	Port Contrib To Return	Bench Avg. Weight	Bench Total Return	Bench Contrib To Return	Total Effect ²
Argentina	0.84	-62.98	-0.57	0.11	-55.09	-0.07	-0.34
Australia	2.14	-3.43	0.07	5.43	-35.20	-2.24	1.40
Austria	--	--	--	0.57	-51.39	-0.32	0.18
Belgium	1.35	-21.56	-0.22	1.20	-15.05	-0.14	-0.09
Bermuda	--	--	--	0.29	-41.60	-0.13	0.04
Brazil	1.70	-46.87	-0.78	1.97	-56.93	-1.32	0.41
Canada	7.19	-42.62	-3.51	6.50	-32.26	-2.19	-0.97
Cayman Islands	--	--	--	0.12	-16.97	-0.02	-0.02
Chile	--	--	--	0.20	-37.72	-0.09	0.02
China	0.04	0.06	0.00	1.94	-4.81	-0.11	-0.45
Colombia	--	--	--	0.08	-48.79	-0.04	0.01
Denmark	3.04	-15.57	-0.44	1.98	-14.98	-0.30	0.11
Egypt	--	--	--	0.09	-34.71	-0.03	-0.00
Finland	1.76	-33.74	-0.83	0.56	-26.76	-0.15	-0.23
France	5.89	-35.75	-2.31	2.22	-36.16	-0.79	-0.46
Germany	7.44	-19.64	-1.05	5.08	-21.61	-0.99	0.56
Greece	--	--	--	0.18	-30.83	-0.04	-0.01
Hong Kong	1.60	-0.33	-0.01	1.62	-16.15	-0.30	0.24
Hungary	--	--	--	0.03	-32.80	-0.01	-0.01
India	--	--	--	2.95	-31.78	-1.32	0.39
Indonesia	--	--	--	0.41	-54.11	-0.30	0.16
Ireland	--	--	--	0.70	-26.01	-0.19	-0.01
Isle Of Man	3.28	-38.23	-1.49	1.81	-31.80	-0.62	-0.40
Israel	1.03	-7.47	-0.03	1.45	-21.90	-0.26	0.11
Italy	4.35	-36.68	-1.58	2.32	-28.04	-0.56	-0.50
Japan	17.45	-19.17	-2.27	21.86	-18.67	-2.84	-0.45
Jersey	--	--	--	0.07	-14.56	-0.00	-0.03
Jordan	--	--	--	0.22	-2.97	0.01	-0.08
Luxembourg	1.86	-33.41	-0.60	0.71	-43.37	-0.33	0.02
Macau	0.34	-46.99	-0.23	0.02	-18.84	-0.00	-0.13
Malaysia	--	--	--	0.68	-27.95	-0.22	0.02

Continues on next page

Sources: FactSet Research Systems Inc. and Driehaus Capital Management. Per FactSet Research Systems Inc., the Attribution Report provides an in-depth analysis of relative performance. With this report one can research whether a portfolio outperformed a benchmark, and how each group contributed to performance. The performance data shown above is estimated and represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The information presented is intended for informational purposes only. ¹A definition of this index can be found on page 3. ²Total Effect - The Total Effect for each MSCI/GICS Sector is equal to the sum of the individual Attribution Effects for that MSCI/GICS Sector.

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	Port Avg. Weight	Port Total Return	Port Contrib To Return	Bench Avg. Weight	Bench Total Return	Bench Contrib To Return	Total Effect ²
Malta	--	--	--	0.02	-33.32	-0.01	-0.01
Mexico	0.79	-60.60	-0.63	0.58	-39.48	-0.29	-0.28
Netherlands	3.00	-22.57	-0.50	2.37	-22.52	-0.47	0.08
New Zealand	--	--	--	0.63	-27.29	-0.21	0.01
Norway	--	--	--	1.24	-30.85	-0.43	0.08
Pakistan	--	--	--	0.13	-29.50	-0.05	0.00
Panama	0.60	-28.88	-0.17	--	--	--	-0.14
Philippines	--	--	--	0.18	-42.66	-0.10	0.03
Poland	--	--	--	0.17	-39.43	-0.07	0.02
Portugal	--	--	--	0.03	-28.46	-0.01	-0.01
Qatar	--	--	--	0.20	-15.90	-0.03	-0.04
Russia	0.91	-30.81	-0.26	0.26	-33.67	-0.09	-0.06
Saudi Arabia	--	--	--	0.41	-19.41	-0.08	-0.04
Singapore	--	--	--	1.35	-21.94	-0.38	-0.03
South Africa	0.76	-21.31	-0.15	0.91	-45.82	-0.52	0.30
South Korea	1.12	-14.67	-0.08	3.24	-17.97	-0.55	-0.21
Spain	0.95	-30.84	-0.31	1.17	-35.13	-0.47	0.09
Suriname	--	--	--	0.12	-18.67	-0.02	-0.02
Sweden	2.03	-9.04	-0.02	5.97	-22.78	-1.33	0.24
Switzerland	3.78	-3.62	-0.15	3.77	-14.16	-0.35	0.34
Taiwan	1.96	-37.60	-0.92	4.24	-21.57	-1.07	-0.49
Thailand	--	--	--	0.72	-42.42	-0.36	0.15
Turkey	0.87	-16.13	-0.07	0.26	-29.69	-0.08	0.13
United Arab Emirates	1.05	-45.39	-0.66	0.30	-45.25	-0.16	-0.25
United Kingdom	13.86	-34.17	-5.37	8.07	-32.95	-2.76	-0.80
United States	--	--	--	0.31	-33.81	-0.11	0.02
Cash	7.04	-0.32	-0.02	--	--	--	2.21
Other	--	-0.30	-0.25	--	--	--	-0.26
Total	100.00	-25.43	-25.43	100.00	-25.96	-25.96	0.53

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Driehaus International Small Cap Growth Fund

This material is not intended to be relied upon as a forecast or research. The opinions expressed are those of Driehaus Capital Management LLC (“Driehaus”) as of April 13, 2020 and are subject to change at any time due to changes in market or economic conditions. The commentary has not been updated since April 13, 2020 and may not reflect recent market activity. The information and opinions contained in this material are derived from proprietary and non-proprietary sources deemed by Driehaus to be reliable and are not necessarily all inclusive. Driehaus does not guarantee the accuracy or completeness of this information. There is no guarantee that any forecasts made will come to pass. Reliance upon information in this material is at the sole discretion of the reader.

Investments in overseas markets can pose more risks than U.S. investments, and share prices are expected to be more volatile than that of a U.S.-only fund. The Fund invests in foreign securities, including small and mid cap stocks, which may be subject to greater volatility than other investments. During certain periods, the Fund has benefited from unusually strong market conditions in the overseas markets. In addition, returns of the Fund will fluctuate with changes in stock market conditions, currency values, interest rates, foreign government regulations, and economic and political conditions in countries in which the Fund invest. These risks are generally greater when investing in emerging markets. These and other risk considerations are discussed in the prospectus for the Fund.

At times, a significant portion of the Fund’s return may be attributable to investments in initial public offerings (IPOs) or concentrations in certain strong performing sectors, such as technology. Returns from IPOs or sector concentrations may not be repeated or consistently achieved in the future. In addition, participating in IPOs and other investments during favorable market conditions may enhance the performance of a Fund with a smaller asset base, and this Fund may not experience similar performance results as its assets grow.

It is anticipated that the Fund will experience high rates of portfolio turnover, which may result in payment by the Fund of above-average transaction costs. These are nondiversified funds compared to other funds, the Fund may invest a greater percentage of assets in a particular issuer or a small number of issuers. As a consequence, the Fund may be subject to greater risks and larger losses than diversified funds.

Market Turbulence Resulting from COVID-19. The outbreak of COVID-19 has negatively affected the worldwide economy, individual countries, individual companies and the market in general. The future impact of COVID-19 is currently unknown, and it may exacerbate other risks that apply to the Fund.

Please consider the investment objectives, risks, fees and expenses of the Fund carefully prior to investing. The prospectus and summary prospectus contain this and other important information about the Fund. To obtain a copy of the prospectus and/or summary prospectus, please call us at (800) 560-6111. Please read the prospectus and summary prospectus carefully before investing.

Forside Financial Services, LLC, Distributor