

**Driehaus Event Driven Fund (Unaudited)**

Security Portfolio for 7/31/2020

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>CAYMAN ISLANDS</b>				<b>1,683,078.19</b>
	1,824,475	<b>89382PAA3</b>	RIG 6 1/8 08/01/25	1,683,078.19
<b>DENMARK</b>				<b>1,328,349.33</b>
	9,653	<b>ASND</b>	ASCENDIS PHARMA A/S - ADR	1,328,349.33
<b>ISLE OF MAN</b>				<b>514,334.10</b>
	100,065	<b>ORTX</b>	ORCHARD THERAPEUTICS PLC	514,334.10
<b>NETHERLANDS</b>				<b>2,964,944.28</b>
	(2,277)	<b>AER</b>	AERCAP HOLDINGS NV	(61,319.61)
	4,335	<b>ARGX</b>	ARGENX SE - ADR	997,613.55
	19,476	<b>MRUS</b>	MERUS NV	266,626.44
	58,695	<b>WMGI</b>	WRIGHT MEDICAL GROUP NV	1,762,023.90
<b>UNITED STATES</b>				<b>53,126,901.65</b>
	1,550,000	<b>14NER PE</b>	14ner Oncology, Inc PE	1,550,000.00
	115,658	<b>AHCO</b>	ADAPTHEALTH CORP	2,253,017.84
	2,189,000	<b>44965TAA5</b>	AER 0 12/21/65	1,092,332.89
	69,352	<b>AHCOW</b>	AHCOW	561,751.20
	57,772	<b>ATEC</b>	ALPHATEC HOLDINGS INC	287,126.84
	(71,872)	<b>ANGI</b>	ANGI HOMESERVICES INC- A	(1,134,858.88)
	1,985,000	<b>042728AA3</b>	ARWBID 9 1/2 03/15/24	1,553,679.35
	28,947	<b>BDTX</b>	BLACK DIAMOND THERAPEUTICS I	805,305.54
	1,674,000	<b>171871AP1</b>	CBB 7 07/15/24	1,732,054.32
	89,800	<b>CCIV/U</b>	CHURCHILL CAPITAL CORP IV	898,000.00
	(6,000)	<b>CBB</b>	CINCINNATI BELL INC	(90,060.00)
	263,472	<b>CCO</b>	CLEAR CHANNEL OUTDOOR HOLDIN	241,472.09
	3,361,000	<b>20903XAE3</b>	CNSL 6 1/2 10/01/22	3,281,176.25
	158,876	<b>CNSL</b>	CONSOLIDATED COMMUNICATIONS	1,159,794.80
	60,631	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	841,558.28
	700,000	<b>23282WAA8</b>	CYTK 4 11/15/26	1,547,458.59
	154,274	<b>CYTK</b>	CYTOKINETICS INC	3,335,403.88
	0	<b>32008GAA7</b>	FDC 14 1/2 09/24/19	0.00
	34,287	<b>FEAC/WS</b>	FEAC/WS	126,861.90
	2,092,000	<b>315786AC7</b>	FGL 5 1/2 05/01/25 Corp	2,285,865.64
	184,048	<b>FEAC</b>	FLYING EAGLE ACQUISITION-A	1,949,068.32
	35,650	<b>FTAI</b>	FORTRESS TRANSPORTATION & IN	538,315.00
	800,000	<b>34960PAC5</b>	FTAI 9 3/4 08/01/27	826,000.00
	205,628	<b>GMDA</b>	GAMIDA CELL LTD	824,568.28
	25,000	<b>GHIVW</b>	GHIVW	45,000.00
	71,360	<b>ALLY A</b>	GMAC CAPITAL TRUST I	1,713,353.60
	54,550	<b>GHIV</b>	GORES HOLDINGS IV INC-CL A	560,774.00
	100,000	<b>GRAF PIPE</b>	Graf Industrial Corp	1,344,000.00
	163,134	<b>HONE</b>	HARBORONE BANCORP INC	1,412,740.44
	90,338	<b>HCHC</b>	HC2 HOLDINGS INC	244,815.98
	70,000	<b>HCCOW</b>	HCCOW	115,500.00

1,842,500	<b>404139AD9</b>	HCHC 11 1/2 12/01/21	1,736,556.25
14,667	<b>IAC</b>	IAC/INTERACTIVECORP	1,942,204.14
148,368	<b>NVTA PIPE</b>	INVITAE CORP PIPE	4,299,704.64
(28,860)	<b>IBB</b>	ISHARES NASDAQ BIOTECHNOLOGY	(3,877,918.20)
3,773,000	<b>46625HHA1</b>	JPM 7.9 04/29/49	3,614,534.00
79,200	<b>LCA</b>	LANDCADIA HOLDINGS II INC-A	910,800.00
88,800	<b>LGVV/U</b>	LONGVIEW ACQUISITION CORP	903,096.00
67,055	<b>MGP</b>	MGM GROWTH PROPERTIES LLC-A	1,833,283.70
(210,000)	<b>55303XAK1</b>	MGMGPO 4 5/8 06/15/25	(220,760.40)
162,750	<b>370ESC71</b>	Motors Liquidation 370ESC71	0.00
25,000	<b>370ESC73</b>	Motors Liquidation 370ESC73	0.00
32,949	<b>MYOK</b>	MYOKARDIA INC	2,969,693.37
44,720	<b>ODT</b>	ODONATE THERAPEUTICS INC	1,626,466.40
(1,056,000)	<b>69007TABO</b>	OUT 5 08/15/27	(1,033,950.72)
56,500	<b>PANA/U</b>	PANACEA ACQUISITION CORP	610,200.00
86,576	<b>RLAY</b>	RELAY THERAPEUTICS INC	3,069,984.96
59,940	<b>SCPH</b>	SCPHARMACEUTICALS INC	449,550.00
91,750	<b>SPNE</b>	SEASPINE HOLDINGS CORP	859,697.50
62,555	<b>SIBN</b>	SI-BONE INC	1,069,690.50
50,100	<b>SOAC/WS</b>	SOAC/WS	37,575.00
(61,316)	<b>XBI</b>	SPDR S&P BIOTECH ETF	(6,703,678.28)
(56,536)	<b>KRE</b>	SPDR S&P REGIONAL BANKING	(2,124,622.88)
16,668	<b>SWTX</b>	SPRINGWORKS THERAPEUTICS INC	710,556.84
100,200	<b>SOAC</b>	SUSTAINABLE OPPORTUNITIES-A	987,972.00
8,054	<b>STRO</b>	SUTRO BIOPHARMA INC	62,579.58
22,845	<b>TCO</b>	TAUBMAN CENTERS INC	884,558.40
9,682	<b>TIF</b>	TIFFANY & CO	1,213,735.52
2,428,000	<b>903312AA4</b>	USB 0 PERP	1,936,330.00
(5,278)	<b>VGR</b>	VECTOR GROUP LTD	(46,551.96)
715,000	<b>92240MBF4</b>	VGR 6 1/8 02/01/25	710,531.25
53,511	<b>VST</b>	VISTA CORP	998,515.26
117,440	<b>WSBF</b>	WATERSTONE FINANCIAL INC	1,794,483.20
5,547	<b>XFORW</b>	X4 Pharmaceuticals Inc - Warrants Strike \$13.20 04/12/2024	9.43

Stock Total:	<b>59,617,607.55</b>
Cash:	<b>49,562,867.49</b>
Portfolio Total:	<b>109,180,475.04</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Event Driven Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.