

Driehaus Event Driven Fund (Unaudited)

Security Portfolio for 8/31/2020

	Quantity	ID	Security Description	Market Value
CAYMAN ISLANDS				1,169,727.00
	1,314,300	89382PAA3	RIG 6 1/8 08/01/25	1,169,727.00
DENMARK				1,343,214.95
	9,653	ASND	ASCENDIS PHARMA A/S - ADR	1,343,214.95
ISLE OF MAN				645,419.25
	100,065	ORTX	ORCHARD THERAPEUTICS PLC	645,419.25
NETHERLANDS				2,920,124.40
	(2,277)	AER	AERCAP HOLDINGS NV	(71,566.11)
	4,335	ARGX	ARGENX SE - ADR	992,411.55
	19,476	MRUS	MERUS NV	229,037.76
	58,695	WMGI	WRIGHT MEDICAL GROUP NV	1,770,241.20
UNITED STATES				56,506,155.97
	1,550,000	14NER PE	14ner Oncology, Inc PE	1,550,000.00
	142,400	AHCO	ADAPTHEALTH CORP	3,091,504.00
	2,189,000	44965TAA5	AER 0 12/21/65	1,116,390.00
	57,772	ATEC	ALPHATEC HOLDINGS INC	346,054.28
	(71,872)	ANGI	ANGI HOMESERVICES INC- A	(999,739.52)
	1,985,000	042728AA3	ARWBID 9 1/2 03/15/24	1,627,700.00
	28,947	BDTX	BLACK DIAMOND THERAPEUTICS I	842,647.17
	1,674,000	171871AP1	CBB 7 07/15/24	1,730,497.50
	89,800	CCIV/U	CHURCHILL CAPITAL CORP IV	892,612.00
	(3,000)	CBB	CINCINNATI BELL INC	(45,150.00)
	3,161,000	20903XAE3	CNSL 6 1/2 10/01/22	3,089,877.50
	152,183	CNSL	CONSOLIDATED COMMUNICATIONS	1,236,486.91
	60,631	CRNX	CRINETICS PHARMACEUTICALS IN	962,820.28
	700,000	23282WAA8	CYTK 4 11/15/26	1,724,767.09
	154,274	CYTK	CYTOKINETICS INC	3,753,486.42
	0	32008GAA7	FDC 14 1/2 09/24/19	0.00
	30,352	FEAC/WS	FEAC/WS	92,877.12
	2,092,000	315786AC7	FGL 5 1/2 05/01/25 Corp	2,306,430.00
	184,048	FEAC	FLYING EAGLE ACQUISITION-A	1,976,675.52
	35,650	FTAI	FORTRESS TRANSPORTATION & IN	571,469.50
	800,000	34960PAC5	FTAI 9 3/4 08/01/27	853,016.00
	205,628	GMDA	GAMIDA CELL LTD	880,087.84
	25,000	GHIVW	GHIVW	43,750.00
	51,360	ALLY A	GMAC CAPITAL TRUST I	1,256,779.20
	54,550	GHIV	GORES HOLDINGS IV INC-CL A	584,776.00
	100,000	GRAF PIPE	Graf Industrial Corp	1,953,000.00
	192,787	HONE	HARBORONE BANCORP INC	1,708,092.82
	90,338	HCHC	H2 HOLDINGS INC	236,685.56
	1,229,500	404139AD9	HCHC 11 1/2 12/01/21	1,146,508.75
	14,667	IAC	IAC/INTERACTIVECORP	1,945,430.88
	148,368	NVTA PIPE	INVITAE CORP PIPE	5,050,446.72

(28,860) IBB	ISHARES NASDAQ BIOTECHNOLOGY	(3,839,823.00)
3,773,000 46625HHA1	JPM 7.9 04/29/49	3,657,567.98
79,200 LCA	LANDCADIA HOLDINGS II INC-A	1,210,968.00
88,800 LGWV/U	LONGVIEW ACQUISITION CORP	897,768.00
67,055 MGP	MGM GROWTH PROPERTIES LLC-A	1,930,513.45
(210,000) 55303XAK1	MGMGPO 4 5/8 06/15/25	(220,500.00)
162,750 370ESC71	Motors Liquidation 370ESC71	0.00
25,000 370ESC73	Motors Liquidation 370ESC73	0.00
32,949 MYOK	MYOKARDIA INC	3,421,094.67
104,911 ODT	ODONATE THERAPEUTICS INC	1,875,808.68
(1,056,000) 69007TABO	OUT 5 08/15/27	(1,037,520.00)
56,500 PANA/U	PANACEA ACQUISITION CORP	635,619.35
45,600 RBAC/U	REDBALL ACQUISITION CORP	466,944.00
86,576 RLAY	RELAY THERAPEUTICS INC	3,394,644.96
59,940 SCPH	SCPHARMACEUTICALS INC	502,297.20
91,750 SPNE	SEASPINE HOLDINGS CORP	1,244,130.00
62,555 SIBN	SI-BONE INC	1,355,566.85
50,100 SOAC/WS	SOAC/WS	45,084.99
(77,504) XBI	SPDR S&P BIOTECH ETF	(8,431,660.16)
(56,536) KRE	SPDR S&P REGIONAL BANKING	(2,223,560.88)
16,668 SWTX	SPRINGWORKS THERAPEUTICS INC	734,558.76
100,200 SOAC	SUSTAINABLE OPPORTUNITIES-A	984,966.00
8,054 STRO	SUTRO BIOPHARMA INC	77,801.64
28,556 TCO	TAUBMAN CENTERS INC	1,089,982.52
9,682 TIF	TIFFANY & CO	1,199,406.16
2,428,000 903312AA4	USB 0 PERP	1,936,330.00
103,997 VST	VISTA CORP	2,007,142.10
132,289 WSBF	WATERSTONE FINANCIAL INC	2,065,031.29
5,547 XFORW	X4 Pharmaceuticals Inc - Warrants Strike \$13.20 04/12/2024	13.87
	Stock Total:	62,584,641.57
	Cash:	51,313,814.14
	Portfolio Total:	113,898,455.71

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Event Driven Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.