

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 8/31/2020

	Quantity	ID	Security Description	Market Value
CANADA				193,828.18
	1,961	DOOO	BRP INC/CA- SUB VOTING	106,286.20
	798	KL	KIRKLAND LAKE GOLD LTD	42,461.58
	120	LULU	LULULEMON ATHLETICA INC	45,080.40
DENMARK				81,202.64
	548	ASND	ASCENDIS PHARMA A/S - ADR	81,202.64
ISLE OF MAN				36,562.79
	671	DAVA	ENDAVA PLC- ADR	36,562.79
JERSEY				108,957.44
	3,701	CCC	Clarivate PLC	108,957.44
NETHERLANDS				33,996.69
	147	ARGX	ARGENX SE - ADR	33,996.69
UNITED STATES				5,104,591.99
	438	TXG	10X GENOMICS INC-CLASS A	50,203.56
	379	ALNY	ALNYLAM PHARMACEUTICALS INC	50,270.56
	163	AYX	ALTERYX LLC - A	19,695.29
	361	AAXN	AXON ENTERPRISE INC	30,930.48
	1,256	AZEK	AZEK CO INC/THE	49,586.88
	417	BAND	BANDWIDTH INC-CLASS A	65,669.16
	165	BYND	BEYOND MEAT INC	22,415.25
	738	BPMC	BLUEPRINT MEDICINES CORP	57,143.34
	448	BC	BRUNSWICK CORP	27,726.72
	862	BLDR	BUILDERS FIRSTSOURCE INC	26,394.44
	964	CZR	CAESARS ENTERTAINMENT INC	44,151.20
	1,284	CARR	CARRIER GLOBAL CORP	38,327.40
	375	CVNA	CARVANA CO	80,985.00
	601	CHGG	CHEGG INC	44,317.74
	666	CHWY	CHEWY INC - CLASS A	40,672.62
	64	CMG	CHIPOTLE MEXICAN GRILL INC	83,857.92
	272	CHDN	CHURCHILL DOWNS INC	47,534.72
	486	CGNX	COGNEX CORP	33,626.34
	474	CNS	COHEN & STEERS INC	28,677.00
	1,278	CFX	COLFAX CORP	42,531.84
	471	CLGX	CORELOGIC INC	31,274.40
	35	CSGP	COSTAR GROUP INC	29,701.00
	149	COUP	COUPA SOFTWARE INC	48,833.26
	1,236	CROX	CROCS INC	49,328.76
	463	DDOG	DATADOG INC - CLASS A	38,683.65
	251	DECK	DECKERS OUTDOOR CORP	51,171.37
	186	DXCM	DEXCOM INC	79,126.26
	219	DOCU	DOCUSIGN INC	48,837.00
	909	DHI	DR HORTON INC	64,875.33
	1,025	DNB	DUN & BRADSTREET HOLDINGS IN	25,994.00

361	ESTC	ELASTIC NV	39,197.38
210	EPAM	EPAM SYSTEMS INC	68,691.00
390	EVBG	EVERBRIDGE INC	57,957.90
506	FSLY	FASTLY INC - CLASS A	46,977.04
676	FIVN	FIVE9 INC	86,149.44
737	FND	FLOOR & DECOR HOLDINGS INC-A	53,977.88
949	FMC	FMC CORP	101,410.14
670	FBHS	FORTUNE BRANDS HOME & SECURI	56,333.60
877	FOXF	FOX FACTORY HOLDING CORP	88,410.37
338	GNRC	GENERAC HOLDINGS INC	64,213.24
515	GBT	GLOBAL BLOOD THERAPEUTICS IN	32,331.70
771	GGG	GRACO INC	44,733.42
278	GH	GUARDANT HEALTH INC	26,549.00
967	HALO	HALOZYME THERAPEUTICS INC	28,038.17
382	HLNE	HAMILTON LANE INC-CLASS A	27,928.02
2,065	HBI	HANESBRANDS INC	31,573.85
743	HZNP	HORIZON THERAPEUTICS PLC	55,814.16
654	IPHI	INPHI CORP	74,542.92
258	PODD	INSULET CORP	56,308.50
74	ISRG	INTUITIVE SURGICAL INC	54,082.16
2,640	NVTA	INVITAE CORP	92,294.40
134	KSU	KANSAS CITY SOUTHERN	24,393.36
477	KNSL	KINSALE CAPITAL GROUP INC	98,848.71
1,768	LSCC	LATTICE SEMICONDUCTOR CORP	50,564.80
247	LAD	LITHIA MOTORS INC-CL A	61,493.12
595	LPSN	LIVEPERSON INC	35,497.70
56	MKTX	MARKETAXESS HOLDINGS INC	27,212.64
425	MEDP	MEDPACE HOLDINGS INC	55,160.75
543	MKSI	MKS INSTRUMENTS INC	64,904.79
399	MRNA	MODERNA INC	25,891.11
357	MDB	MONGODB INC	83,466.60
163	MPWR	MONOLITHIC POWER SYSTEMS INC	43,542.19
140	MSCI	MSCI INC	52,257.80
842	MYOK	MYOKARDIA INC	92,148.48
819	NTRA	NATERA INC	52,178.49
309	NBIX	NEUROCRINE BIOSCIENCES INC	35,973.78
237	NDSN	NORDSON CORP	44,198.13
280	ODFL	OLD DOMINION FREIGHT LINE	56,610.40
356	OLLI	OLLIE'S BARGAIN OUTLET HOLDI	34,012.24
901	PCRX	PACIRA PHARMACEUTICALS INC	56,330.52
943	PTON	PELTON INTERACTIVE INC-A	72,299.81
103	PEN	PENUMBRA INC	21,542.45
139	POOL	POOL CORP	45,569.76
275	QRVO	QORVO INC	35,274.25
255	QDEL	QUIDEL CORP	44,869.80
206	RGEN	REPLIGEN CORP	31,911.46
421	RNG	RINGCENTRAL INC-CLASS A	122,414.17

736	ROKU	ROKU INC	127,681.28
225	SRPT	SAREPTA THERAPEUTICS INC	32,944.50
243	SMG	SCOTTS MIRACLE-GRO CO-CL A	40,952.79
325	SGEN	SEATTLE GENETICS INC	51,460.50
2,121	SNAP	SNAP INC - A	47,913.39
613	SWTX	SPRINGWORKS THERAPEUTICS INC	27,223.33
725	RUN	SUNRUN INC	41,002.41
998	SYNA	SYNAPTICS INC	85,159.34
955	TNDM	TANDEM DIABETES CARE INC	107,647.60
329	TDOC	TELADOC HEALTH INC	70,962.01
948	TER	TERADYNE INC	80,551.56
200	BLD	TOPBUILD CORP	30,760.00
402	TTC	TORO CO	30,262.56
268	TREX	TREX COMPANY INC	40,063.32
865	TRMB	TRIMBLE NAVIGATION LTD	45,334.65
296	URI	UNITED RENTALS INC	52,406.80
766	VICR	VICOR CORP	66,664.98
115	W	WAYFAIR INC- CLASS A	34,104.40
556	YETI	YETI HOLDINGS INC	28,567.28
337	ZG	ZILLOW GROUP INC - A	28,739.36
876	ZS	ZSCALER INC	125,565.84

Stock Total:	5,559,139.73
Cash:	55,335.23
Portfolio Total:	5,614,474.96

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.