

Driehaus Event Driven Fund (Unaudited)

Security Portfolio for 12/31/2020

	Quantity	ID	Security Description	Market Value
CANADA				785,999.43
	53,433	TRIL	TRILLIUM THERAPEUTICS INC	785,999.43
CAYMAN ISLANDS				3,656,070.62
	35,130	IACA/U	ION ACQUISITION CORP 1 LTD	424,370.40
	130,500	LNFA/U	L&F ACQUISITION CORP/IL	1,353,285.00
	1,977,300	89382PAA3	RIG 6 1/8 08/01/25	1,878,415.22
DENMARK				1,609,927.34
	9,653	ASND	ASCENDIS PHARMA A/S - ADR	1,609,927.34
ISLE OF MAN				432,280.80
	100,065	ORTX	ORCHARD THERAPEUTICS PLC	432,280.80
NETHERLANDS				1,512,508.77
	(2,277)	AER	AERCAP HOLDINGS NV	(103,785.66)
	4,335	ARGX	ARGENX SE - ADR	1,274,880.15
	19,476	MRUS	MERUS NV	341,414.28
UNITED STATES				76,641,734.93
	1,550,000	14NER PE	14ner Oncology, Inc PE	2,960,500.00
	159,900	AHCO	ADAPTHEALTH CORP	6,005,844.00
	2,189,000	44965TAA5	AER 0 12/21/65	1,466,630.00
	57,772	ATEC	ALPHATEC HOLDINGS INC	838,849.44
	(71,872)	ANGI	ANGI HOMESERVICES INC- A	(948,351.06)
	1,985,000	042728AA3	ARWBID 9 1/2 03/15/24	1,741,837.50
	84,655	BHC	BAUSCH HEALTH COS INC	1,760,824.00
	69,240	BCTG	BCTG ACQUISITION CORP	792,105.60
	28,947	BDTX	BLACK DIAMOND THERAPEUTICS I	927,751.35
	1,674,000	171871AP1	CBB 7 07/15/24	1,740,960.00
	(3,000)	CBB	CINCINNATI BELL INC	(45,840.00)
	3,450,000	172441AZ0	CNK 4 7/8 06/01/23	3,277,500.00
	1,724,000	20903XAFO	CNSL 6 1/2 10/01/28	1,844,680.00
	93,261	CRNX	CRINETICS PHARMACEUTICALS IN	1,315,912.71
	229,000	23282WAA8	CYTK 4 11/15/26	492,051.73
	193,646	CYTK	CYTOKINETICS INC	4,023,963.88
	228,385	EBC	EASTERN BANKSHARES INC	3,724,959.35
	39,646	EQC	EQUITY COMMONWEALTH	1,081,542.88
	12,482	EPIX	ESSA PHARMA INC	148,910.26
	0	32008GAA7	FDC 14 1/2 09/24/19	0.00
	61,924	FTAI	FORTRESS TRANSPORTATION & IN	1,452,737.04
	800,000	34960PAC5	FTAI 9 3/4 08/01/27	917,000.00
	205,628	GMDA	GAMIDA CELL LTD	1,725,218.92
	45,678	ALLY A	GMAC CAPITAL TRUST I	1,241,528.04
	10,975	GDEN	GOLDEN ENTERTAINMENT INC	218,292.75
	192,787	HONE	HARBORONE BANCORP INC	2,093,666.82
	229,654	HCHC	HC2 HOLDINGS INC	748,672.04
	383,500	404139AD9	HCHC 11 1/2 12/01/21	381,582.50

14,667	IAC	IAC/INTERACTIVECORP	2,777,196.45
148,368	NVTA PIPE	INVITAE CORP PIPE	6,557,865.60
(28,860)	IBB	ISHARES NASDAQ BIOTECHNOLOGY	(4,372,001.40)
3,773,000	46625HHA1	JPM 7.9 04/29/49	3,765,282.04
143,220	KRNY	KEARNY FINANCIAL CORP/MD	1,512,403.20
81,306	MGP	MGM GROWTH PROPERTIES LLC-A	2,544,877.80
117,200	MAACW	MONTES ARCHIMEDES ACQUISIT WARRANTS	186,348.00
234,400	MAAC	MONTES ARCHIMEDES ACQUISIT-A	2,383,848.00
162,750	370ESC71	Motors Liquidation 370ESC71	0.00
25,000	370ESC73	Motors Liquidation 370ESC73	0.00
577	NAV	NAVISTAR INTERNATIONAL CORP	25,364.92
104,911	ODT	ODONATE THERAPEUTICS INC	2,014,291.20
115,593	PRCH	Porch Group Inc	1,649,512.11
1,400,000	74319FAA5	PROG 7 1/4 12/01/25	2,301,295.16
51,023	PROG	PROGENITY INC	270,932.13
86,576	RLAY	RELAY THERAPEUTICS INC	3,598,098.56
(5,364)	CRM	SALESFORCE.COM INC	(1,193,650.92)
91,750	SPNE	SEASPINE HOLDINGS CORP	1,601,037.50
125,839	SNRHU	SENIOR CONNECT ACQUISITION C	1,294,883.31
147,238	SKLZ	SKILLZ INC	2,944,760.00
(529)	SKLZ	SKLZ US 01/15/21 C20	(100,510.00)
	210115C00020000		
(529)	SKLZ	SKLZ US 01/15/21 C22.5	(62,157.50)
	210115C00022500		
30,352	SKLZ/WS	SKLZ/WS	219,141.44
69,169	WORK	SLACK TECHNOLOGIES INC- CL A	2,921,698.56
50,100	SOAC/WS	SOAC/WS	112,725.00
(99,493)	XBI	SPDR S&P BIOTECH ETF	(14,006,624.54)
30,231	SWTX	SPRINGWORKS THERAPEUTICS INC	2,192,352.12
100,200	SOAC	SUSTAINABLE OPPORTUNITIES-A	1,078,152.00
119,100	TEKKU	TEKKORP DIGITAL ACQUISITION	1,280,325.00
71,467	TVACU	THAYER VENTURES ACQUISITION	746,830.15
9,682	TIF	TIFFANY & CO	1,272,698.90
132,060	TSIAU	TS INNOVATION ACQUISITIONS C	1,391,912.40
3,348,000	903312AA4	USB 0 PERP	2,502,630.00
120,375	VST	VISTA CORP	2,366,572.50
152,797	WSBF	WATERSTONE FINANCIAL INC	2,875,639.54
5,547	XFORW	X4 Pharmaceuticals Inc - Warrants Strike \$13.20 04/12/2024	3,605.55
462	XPO	XPO LOGISTICS INC	55,070.40

Stock Total:	84,638,521.89
Cash:	55,670,870.86
Portfolio Total:	140,309,392.75

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Event Driven Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.